



MUTUAL FUNDS

# Transfer on Death (TOD) Beneficiary Designation Form

Please print in all CAPITAL LETTERS and use black ink.

For use only with non-retirement accounts.

Before completing this Form, review the John Hancock Funds Transfer on Death (TOD) Agreement that has been provided. The agreement governs the form. If you have any questions about how the agreement may apply to your specific situation, you should consult your personal tax and estate planning professional. A separate form is required for each account held.

This form can be used to establish a TOD registration or make amendments to existing beneficiary designations. If this form is being used to make changes to your existing TOD account, all previous designations will be replaced. This form must be completed in its entirety including all beneficiary designations.

## 1. Shareholder Information

<input type="text"/>	<input type="checkbox"/>	<input type="text"/>
Owner's Name (First)	(MI)	(Last)
<input type="text"/> - <input type="text"/> - <input type="text"/>		<input type="text"/> - <input type="text"/> - <input type="text"/>
Owner's Social Security Number (Required)		Owner's Phone Number
<input type="text"/>	<input type="checkbox"/>	<input type="text"/>
Joint Owner's Name (First)	(MI)	(Last)
<input type="text"/> - <input type="text"/> - <input type="text"/>		<input type="text"/> - <input type="text"/> - <input type="text"/>
Joint Owner's Social Security Number		Joint Owner's Phone Number

### Fund and Account Number (A separate form is required for each account held)

<input type="text"/>	<input type="text"/>	Check one share class
Fund Name or Number	Account Number	<input type="checkbox"/> A <input type="checkbox"/> B <input type="checkbox"/> C

## 2. Primary Beneficiary(ies) Designation (All information must be completed)

If you are designating more than four primary beneficiaries, please list all requested information on a separate sheet.

- John Hancock Funds reserves the right to round up fractional shares for distribution.
- For Trusts, please list the Trust name and names of Trustees.
- Upon the death of a primary beneficiary, the proportional interest of each remaining primary beneficiary will increase. The interests of contingent beneficiaries do not arise until the death of the last remaining primary beneficiary.
- A custodian under the Uniform Gifts to Minors Act (UGMA) may not be designated as a beneficiary because the UGMA applies only to gifts made during the lifetime of the donor. A custodian under the Uniform Transfers to Minors Act (UTMA) may be designated as a beneficiary.

**Please note:** All stated percentages must add up to 100%. If not, transfers shall be made proportionally on the percentages stated.

Name	SSN/Tax ID #	% Share	Date of Birth/Trust to Owner	Relationship	Name of Custodian if Beneficiary is a Minor
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
		<b>Total 100%</b>			

## 3. Contingent Beneficiary(ies) Designation

Name	SSN/Tax ID #	% Share	Date of Birth/Trust to Owner	Relationship	Name of Custodian if Beneficiary is a Minor
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
_____	_____	_____	_____	_____	_____
		<b>Total 100%</b>			

#### 4. Special Consent to Beneficiary Designation (Not required if co-owners are married)

If the owner (or any of the joint owners) is married and designates a beneficiary other than his or her spouse, spousal consent is required. This beneficiary designation may have significant legal and/or tax consequences. Please consult your own legal adviser.

As the spouse of the above-named owner of the account, I hereby consent to the beneficiary designation indicated on this form.

\_\_\_\_\_  
Spouse's Name (please print)

\_\_\_\_\_  
Spouse's Name (please print)

X \_\_\_\_\_  
Spouse's Signature

X \_\_\_\_\_  
Spouse's Signature

□□ / □□ / □□□□  
Date

□□ / □□ / □□□□  
Date

#### 5. Signatures (All Account Owners must sign this form)

I certify that I have received and read a copy of the John Hancock Funds Agreement governing Transfer on Death (TOD) Account Registration. I agree to be bound by the terms and conditions set forth in the Agreement, of which this Form is a part, as may be amended from time to time. The designation of beneficiary I am making, and any future changes to those designations, will be effective only when accepted by John Hancock in accordance with the terms of the Agreement. When accepted by John Hancock, the designation in this Form will replace any earlier designation I have made. The absence of signature(s) in Section 4 confirms that the registered owner(s) listed in Section 1 of this form is not married. I understand that the Agreement shall be construed, administered, and enforced according to the laws of the Commonwealth of Massachusetts, except as superceded by federal law or statute.

**Please note:** if you are adding, amending or revoking a TOD Beneficiary, your signature(s) must be notarized.

X \_\_\_\_\_  
Signature of Account Owner

X \_\_\_\_\_  
Signature of Account Owner

□□ / □□ / □□□□  
Date

□□ / □□ / □□□□  
Date

#### Notary Public

County of \_\_\_\_\_

State of \_\_\_\_\_

On this \_\_\_\_\_ day of \_\_\_\_\_, \_\_\_\_\_

before me personally came \_\_\_\_\_

and \_\_\_\_\_

known to me (or satisfactorily proven) to be the person described in and who executed the foregoing instrument, and he/she/they duly acknowledged to me that he/she/they executed the same.

\_\_\_\_\_  
Notary Public (Seal)

#### 6. Mail

Please enclose and mail to:

##### Regular mail:

Mutual Funds Operations  
John Hancock Signature Services, Inc.  
P.O. Box 55913  
Boston, MA 02205-55913

##### Express mail:

Mutual Funds Operations  
John Hancock Signature Services, Inc.  
30 Dan Road  
Canton, MA 02021



1-800-225-5291  
1-800-554-6713 TDD  
1-800-338-8080 EASI-Line  
www.jhffunds.com

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Retirement Plans  
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# Agreement Governing Transfer on Death (TOD) Account Registration

*Transfer on Death (TOD) is a form of ownership that enables a mutual fund account owner to designate one or more beneficiaries to receive the assets in the mutual fund account upon the account owner's death, outside probate. During the lifetime of the account owner (or joint owners), his or her rights over the account are not restricted in any manner by the beneficiary designation. The account owner may redeem, exchange or transfer the account, or revoke or change the TOD registration or beneficiary designation at any time by providing the appropriate instructions and documentation.*

*Individuals may request TOD registration of non-retirement John Hancock Funds\* mutual fund accounts by executing the Transfer on Death Beneficiary Designation Form ("the TOD Beneficiary Form"). By executing the TOD Beneficiary Form, individuals agree to be bound by the terms and conditions of this John Hancock Funds Agreement Governing Transfer on Death (TOD) Account Registration (collectively with the TOD Beneficiary Form, "the Agreement").*

*John Hancock Funds does not give legal or tax advice in connection with the Agreement, and account owners are advised to consult with their attorneys and other tax, financial and estate planning professionals whom they deem appropriate before completing any designation under the Agreement. The account owner acknowledges that John Hancock Funds has not advised, nor has any obligation to advise, as to the suitability of the Agreement for the account owner. The account owner further acknowledges that the Agreement does not constitute a trust, and that John Hancock Funds has no fiduciary duty as a trustee under the Agreement to the account owner, any beneficiary under the Agreement or any other interested party.*

## 1. Eligible Owners

Owners of TOD accounts are restricted to natural persons either as individual owners or with one or more others as Joint Tenants with Rights of Survivorship or as Tenants in the Entirety. Therefore, non-natural account owners (such as corporations, trusts or partnerships) or accounts registered as Tenants in Common are not eligible for TOD registration. **Note:** Account owners domiciled in a community property state should consult with their attorneys and other tax, financial and estate planning professionals before creating an account held as joint tenant with a spouse in order to review the specialized tax and other consequences of establishing such an account.

## 2. Types of Beneficiaries

- a. Primary beneficiaries are the first in line to receive the account upon the owner's death.
- b. Contingent beneficiaries receive the account upon the owner's death only if there are no surviving primary beneficiaries.
- c. Minors may be beneficiaries only if a custodian, trustee or guardian is set forth in the beneficiary information. Custodian accounts for a minor under the Uniform Transfer to Minors Act (UTMA) are permitted to be beneficiaries of a TOD account. However, such accounts under the Uniform Gifts to Minors Act (UGMA) are not permitted to be beneficiaries.
- d. Entities such as corporations, trusts, partnerships and charitable organizations may be beneficiaries.

**Note:** Each beneficiary must be specified by name. Designations such as "per stirpes," "by right of representation" or "lineal descendants" are not permitted.

## 3. Spousal Consent

Written spousal consent is necessary for all TOD accounts established by an individual owner who is married but has not named his or her spouse as the sole primary beneficiary.

## 4. Establishing, Amending or Revoking a TOD Registration

- a. To establish a new account with a TOD registration, the owner must complete a new account application and a TOD Beneficiary Form.
- b. To change the registration on an existing account to a TOD-registered account, the owner must complete the TOD Beneficiary Form.
- c. A separate TOD Beneficiary Form is required for each account on which the account owner wishes to establish a TOD registration. For example, if the investor owns shares in three different John Hancock mutual funds, he or she may establish a TOD registration on any or all of those fund accounts by completing a separate TOD Beneficiary Form for each fund account for which TOD registration is desired. **Note:** If a new account is subsequently opened by exchange from a John Hancock TOD-registered account, the new account will be registered as a TOD account subject to the Agreement applicable to the original account and any subsequent amendments.
- d. The account owner(s) may add, remove or change beneficiaries, or change the percentage of the account that each beneficiary is to receive upon transfer, at any time by completing a new TOD Beneficiary Form provided that no such designation will be effective unless it is received and accepted by John Hancock Funds. The TOD Beneficiary Form must be completed in full, with both the changes made and all prior designations that are not being modified, be executed by all account owners, and notarized. Such new designations, upon receipt and acceptance by John Hancock Funds, shall have the effect of revoking all prior designations.
- e. The account owner(s) may revoke the TOD registration on any account by submitting to John Hancock Funds a letter of instruction identifying the account by number and including the signature of each owner, notarized.
- f. Any request to change the ownership of a TOD-registered account will revoke the TOD registration. For example, if the sole owner of a TOD account re-registers the account as a joint account, the TOD registration is revoked. The joint account can be registered as a TOD account by submitting a new TOD Beneficiary Form executed by all joint owners.
- g. John Hancock Funds will not honor any change of beneficiary made in a will, trust, premarital or other extraneous agreement, even if specific reference is made therein to the TOD registered account(s), except by court order delivered to John Hancock Funds before it makes transfer under this Agreement.
- h. An attorney-in-fact, conservator, guardian or other duly authorized and acting representative of the owner(s) may not change the beneficiary designation unless expressly authorized by the instrument granting authority to act on the account owner's behalf. John Hancock Funds may require such representative to execute a certification of the representative's authority and/or an indemnification of John Hancock Funds acceptable to it as to any liability it may incur in connection with such change.

\* "John Hancock Funds," as referenced in this Agreement, shall mean the John Hancock registered investment companies (mutual funds), their transfer agent John Hancock Signature Services, Inc. and John Hancock Funds, LLC.

## 5. Allocation of TOD Account Among Beneficiaries

The percentages allocated to all of the beneficiaries in the TOD Beneficiary Form must total 100%. If the account owner(s) has failed to indicate the beneficiaries as to all or any portion of the assets passing pursuant to this Agreement, whether because the percentages of assets designated as passing under the Rules total less than 100%, because one or more beneficiaries is deceased on the Transfer Date, or for any other reason, the assets passing under the Agreement shall be distributed to the primary beneficiaries who survived the account holder in the proportion that their shares bear to each other or, if no primary beneficiary is then living, the assets passing under the Agreement shall be distributed to the contingent beneficiaries who survived the account owner(s) in the proportion that their shares bear to each other. If no primary or contingent beneficiary survives the account owner(s), the assets of the TOD account(s) shall be paid to the estate of the account owner.

**Example:** TOD Beneficiary Form indicates beneficiaries A, B and C, each to receive one third of the account. Three contingent beneficiaries are also named, each to receive one third of the account: X, Y and Z. If C dies before the account owner, the account will be divided equally between the two surviving primary beneficiaries, A and B. If A, B and C all die before the account owner, the account assets will be paid to X, Y and Z.

## 6. Payment on Death

- a. Until the "Transfer Date" (which is the date of death of the account owner, or, in the case of an account with two or more account owners, the date of death of the last surviving account owner), the account owner retains complete control over the assets in any account subject to the Agreement and the beneficiaries have no interest in the account.
- b. Transfer on Death shall include any interest, earnings, dividends or other payments associated with account assets not paid or credited before the Transfer Date, except for such interest, earnings and dividends paid after death and before John Hancock Funds has had reasonable time to act following receipt of written notice of the account owner's death.
- c. It is the responsibility of each beneficiary designated under the Agreement to notify John Hancock Funds of the death of the sole account owner or the last remaining joint owner and to provide in a timely manner:
  - proof of death of the account owner (i.e., a death certificate);
  - a letter of instruction, Medallion Signature Guaranteed, providing the full name, address and Social Security or tax identification number for the beneficiary;
  - inheritance tax waiver from states that require it;
  - such additional information or documents as John Hancock Funds may deem necessary or appropriate in its sole discretion.
- d. Payment on death will be effectuated as expeditiously as possible after all requirements have been satisfied.

## 7. Payment on Death—Special Circumstances

**Divorce:** Dissolution of marriage, remarriage or subsequent marriage will not automatically add or revoke designations of beneficiaries. For example, if a former spouse was a designated beneficiary prior to dissolution of the marriage, the former spouse would remain a beneficiary after the dissolution unless his or her designation as a beneficiary was expressly revoked by execution of a new TOD Beneficiary Form signed by the account owner and received and accepted by John Hancock Funds as provided herein.

**Minority or Incapacity of Beneficiary(ies):** If a distribution upon the Transfer Date is payable to a person known by John Hancock Funds to be a minor or otherwise under a legal disability, John Hancock Funds may, in its absolute discretion, make all or any part of the distribution to: (1) a parent of such person; (2) the guardian, conservator or other legal representative, wherever appointed, of such person; (3) a custodial account established under a Uniform Transfers to Minors Act or similar act; (4) any person having control or custody of such person; or (5) to such person directly. If there is no existing custodial account for each minor beneficiary, a court-appointed guardian may be required for the administration of any assets otherwise payable to a minor.

**Trusts, Partnerships, Corporations or Other Entities:** If any such entity is named as a beneficiary and such entity is not in existence on the Transfer Date, such entity shall be deemed not to have survived the account owner.

## 8. Rights and Limitations on Obligations of John Hancock Funds

John Hancock Funds shall:

- a. have no obligation to act upon any TOD registration or beneficiary designation request, amendment thereto or revocation thereof, or to take any other action pursuant to this Agreement until such time such request has been received by John Hancock Funds and all requirements for such action specified in the Agreement have been fully satisfied;
- b. be entitled to amend this Agreement or, so long as at least one account owner is living, to revoke this Agreement (and require that any assets held in any account subject to the Agreement be transferred to a non-TOD account) at any time upon written notice to shareowner(s);
- c. have no duty to withhold a transfer based on knowledge of an adverse claim unless written notice is given of that claim that affords John Hancock funds reasonable opportunity to act, and shall bear no responsibility for any transfers made pursuant to the Agreement before such notice is given;
- d. reserve the right to require each beneficiary to open an account at John Hancock Funds in order to facilitate transfer of the account's assets and to execute an indemnification in the amount of the account's assets;
- e. reserve the right to determine the disposition of fractional shares;
- f. reserve the right to require a court order before making transfer of any assets transferable pursuant to these Rules;
- g. reserve the right to withhold a portion of the account transferable to any beneficiary, which may be subject to tax under any provision of the Internal Revenue Code or any state statute;
- h. not be responsible for determining the tax and legal consequences to any account owner concerning the decision to register his or her account in TOD form or for the payment of any debts, claims, taxes and estate administration expenses imposed by state or federal law;
- i. be entitled to refuse to accept any TOD registration request;
- j. have no obligation to:

- locate any beneficiary, the spouse or legal heirs of any account holder or the personal representative of the estate of any account holder;
  - notify any person of any proposed or completed transfer of assets pursuant to the Agreement; or
  - independently verify any information submitted by any person claiming an interest in an account subject to the Agreement;
- k. be entitled to interpret this Agreement, to impose additional requirements where it deems necessary, and to resolve issues that may arise in a manner not inconsistent with this Agreement, acting in good faith and in its sole discretion.

## 9. Indemnity

The account owner, his or her estate or his or her successors-in-interest, including all beneficiaries, shall fully indemnify and save harmless John Hancock Funds, its agents, affiliates, successors and assigns and their directors, officers, employees and agents from and against all claims, actions, costs and liabilities, including attorneys' fees, by or to any person or entity, including any beneficiary, any creditor of the account owner, the estate of the account owner and the account owner's heirs, successors and assigns, arising out of or relating to:

- a. any conflicting designation of beneficiary under the Agreement made in the account owner's will, revocable living trust or any other instrument;
- b. any written change of beneficiaries that the account owner has made that has not been accepted by John Hancock Funds as provided herein;
- c. any other action taken by John Hancock Funds in opening and maintaining an account under the Agreement and completing transfers from the account upon the Transfer Date.

## 10. Governing Law

This Agreement and the duties and obligation of John Hancock Funds under it shall be construed, administered and enforced according to the laws of the Commonwealth of Massachusetts, except as superseded by federal law or statute, as applied to contracts entered into and completely performed within said Commonwealth; shall inure to the benefit of John Hancock Fund's successors and assigns, whether by merger, consolidation or otherwise; and shall be binding upon the heirs, person representatives, successors and assigns of the account owner and the beneficiaries designated by the account owner.



1-800-225-5291  
1-800-554-6713 TDD  
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