

CLOSED-END FUNDS MONTHLY UPDATE June 30, 2011	JOHN HANCOCK PREMIUM DIVIDEND FUND¹	JOHN HANCOCK PREFERRED INCOME FUND	JOHN HANCOCK PREFERRED INCOME FUND II	JOHN HANCOCK PREFERRED INCOME FUND III	JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND	JOHN HANCOCK INVESTORS TRUST	JOHN HANCOCK INCOME SECURITIES TRUST	JOHN HANCOCK BANK AND THRIFT OPPORTUNITY FUND	JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND	JOHN HANCOCK HEDGED EQUITY AND INCOME FUND
Ticker Symbol	PDT	HPI	HPF	HPS	HTD	JHI	JHS	BTO	HTY	HEQ
CUSIP Number	41013T105	41013W108	41013X106	41021P103	41013V100	410142103	410123103	409735206	41013P749	47804L102
Net Asset Value	\$13.12	\$21.17	\$21.11	\$18.17	\$18.04	\$20.11	\$14.79	\$17.97	\$12.79	\$18.77
Market Price	\$12.59	\$20.77	\$20.65	\$17.54	\$16.48	\$22.10	\$15.33	\$16.43	\$13.85	\$20.00
Premium (Discount) ²	-4.04%	-1.89%	-2.18%	-3.47%	-8.65%	9.90%	3.65%	-8.57%	8.29%	6.55%
DISTRIBUTIONS	Monthly	Monthly	Monthly	Monthly	Monthly	Quarterly	Quarterly	Quarterly	Quarterly	Quarterly
Last Distribution Declared	\$0.07550	\$0.14000	\$0.14000	\$0.11220	\$0.09100	\$0.49640	\$0.27470	\$0.23840	\$0.36000	\$0.00000
Ex-Dividend Date	06/09/11	06/09/11	06/09/11	06/09/11	06/09/11	06/09/11	06/09/11	06/09/11	06/09/11	—
Payment Date	06/30/11	06/30/11	06/30/11	06/30/11	06/30/11	06/30/11	06/30/11	06/30/11	06/30/11	—
YTD 2011 Dividends Declared	\$0.45300	\$0.77600	\$0.77600	\$0.67320	\$0.54600	\$0.96060	\$0.56230	\$0.47640	\$0.72000	\$0.00000
Annualized Distribution Rate @ NAV	6.91%	7.94%	7.96%	7.41%	6.05%	9.87%	7.43%	5.31%	11.26%	0.00%
ADDITIONAL FACTS										
Fund Manager	Team	Team	Team	Team	Team	Team	Team	Team	Team	Team
Inception Year	1989	2002	2002	2003	2004	1971	1973	1994	2007	2011 ⁴
Total Net Assets (Millions) ³	\$655.6	\$548.2	\$447.2	\$571.5	\$681.2	\$171.8	\$171.8	\$350.9	\$120.7	\$263.2
Total Managed Assets (Millions) ³	\$984.8	\$821.0	\$669.5	\$858.9	\$1,025.2	\$259.2	\$258.5	\$350.9	\$120.7	\$263.2
IPO Price	\$12.00	\$25.00	\$25.00	\$25.00	\$20.00	\$25.00	\$22.00	\$20.00 ⁵	\$20.00	\$20.00
PORTFOLIO COMPOSITION										
Utility Commons	28.5%	1.2%	1.4%	0.2%	45.0%	0.0%	0.0%	0.0%	21.3%	1.7%
Financial Services Commons	0.0%	2.5%	0.0%	2.0%	2.1%	0.0%	0.0%	96.6%	4.8%	12.0%
Other Commons	4.9%	0.8%	0.9%	0.0%	10.6%	1.3%	1.3%	0.0%	72.2%	79.0%
Utility Preferreds	23.1%	25.6%	17.8%	20.8%	16.4%	0.2%	0.0%	0.0%	0.0%	0.0%
Financial Services Preferreds	24.3%	47.9%	56.8%	52.1%	21.2%	0.8%	1.2%	1.7%	0.8%	0.0%
Other Preferreds	15.0%	20.4%	16.6%	19.9%	3.1%	0.8%	1.9%	0.0%	0.0%	0.0%
U.S. Gov't Obligations	0.0%	0.0%	0.0%	0.0%	0.0%	27.1%	29.1%	0.0%	0.0%	0.0%
Corporate Bonds	0.0%	1.0%	1.5%	1.8%	0.0%	59.1%	54.9%	0.2%	0.0%	0.0%
Municipals	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.1%	0.0%	0.0%	0.0%
Yankee Bonds	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	10.3%	0.0%	0.0%	0.0%
Other Bonds	0.0%	0.0%	0.0%	0.0%	0.0%	9.5%	0.0%	0.0%	0.0%	0.0%
Utility Capital Preferred Securities	0.0%	0.0%	4.3%	0.7%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Fin'l Svcs Capital Preferred Securities	0.0%	0.0%	0.0%	1.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Capital Preferred Securities	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Rate Swaps	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Options	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	-1.0%	0.8%
Futures	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash and Equivalents	4.2%	0.6%	0.7%	1.5%	1.6%	1.2%	1.2%	1.5%	1.9%	6.5%
	TOP FIVE ISSUERS⁶							TOP FIVE HOLDINGS⁶		
	Bank of America NSTAR Electric Southern California Edison CH Energy Group Alabama Power	Nexen Viacom MetLife ING Barclays Bank	Nexen Viacom Interstate Power & Light MetLife United States Cellular	Nexen ING Viacom MetLife Barclays Bank	Wells Fargo ONEOK OGE Energy Progress Energy Spectra Energy	Federal National Mortgage Assoc. US Treasury Notes/Bonds XM Satellite Radio Holdings Federal Home Loan Mortgage Sprint Capital Corp	Federal National Mortgage Assoc. Federal Home Loan Mortgage US Treasury Notes/Bonds Greektown Superholdings WaMu	PNC Financial Services JP Morgan Chase Wells Fargo US Bancorp SVB Financial	Lorillard Altria CenturyTel Telefonica Shaw Communications	Apple PepsiCo Wells Fargo Cisco Systems eBay

¹Effective October 18, 2010, John Hancock Patriot Premium Dividend Fund II changed its name to John Hancock Premium Dividend Fund. ²Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. ³The difference between total managed assets and total net assets, if any, is due primarily to the Fund's use of borrowings and other liabilities; net assets do not include borrowings. ⁴John Hancock Hedged Equity and Income Fund began trading on the New York Stock Exchange on May 26, 2011 under the ticker symbol HEQ. ⁵Adjusted to reflect 1-for-4 reverse stock split on December 29, 2008. ⁶The Fund's issuers and holdings are subject to change at any time.

Closed-End Fund Performance

At Net Asset Value as of 6/30/11¹

Fund Name	Ticker	1-Year Total Return	3-Year Total Return	5-Year Total Return	10-Year Total Return
Premium Dividend Fund ²	PDT	31.32%	17.47%	10.32%	8.40%
Preferred Income Fund	HPI	22.91%	14.66%	7.87%	N/A
Preferred Income Fund II	HPF	22.87%	14.67%	7.76%	N/A
Preferred Income Fund III	HPS	23.76%	11.33%	5.72%	N/A
Tax-Advantaged Dividend Income Fund	HTD	36.88%	14.12%	7.89%	N/A
Investors Trust	JHI	18.41%	15.34%	10.74%	8.49%
Income Securities Trust	JHS	13.92%	13.36%	8.54%	7.09%
Bank and Thrift Opportunity Fund	BTO	10.69%	5.47%	-5.17%	2.89%
Tax-Advantaged Global Shareholder Yield Fund	HTY	28.27%	5.40%	N/A	N/A
Hedged Equity and Income Fund	HEQ	N/A	N/A	N/A	N/A

¹ Performance figures assume all distributions are reinvested at net asset value. The returns reflect past results and should not be considered indicative of future performance.

² Effective October 18, 2010, John Hancock Patriot Premium Dividend Fund II changed its name to John Hancock Premium Dividend Fund.

Important Phone Numbers

PRODUCT SUPPORT

1-800-843-0090 [8:30 A.M. – 7:00 P.M., ET]

- Current net asset values
- Portfolio strategies
- Performance data
- Price/yield information
- Literature
- Dividend information

PORTFOLIO COMMENTARIES

1-800-344-7054 [24-Hour Recorded Commentary]

HEAR PORTFOLIO MANAGERS' COMMENTS ON:

- Current market environment
- Strategic market positions
- Fund performance

ACCOUNT INFORMATION

1-800-852-0218 [9:00 A.M. – 7:00 P.M., ET]

- Account balances
- Dividend information
- Account transactions

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JOHN HANCOCK

Closed-End Fund Facts

6.30.2011

John Hancock
MUTUAL FUNDS