

<b>CLOSED-END FUNDS MONTHLY UPDATE</b> Feb 28, 2010	<b>JOHN HANCOCK PATRIOT PREMIUM DIVIDEND FUND II</b>	<b>JOHN HANCOCK PREFERRED INCOME FUND</b>	<b>JOHN HANCOCK PREFERRED INCOME FUND II</b>	<b>JOHN HANCOCK PREFERRED INCOME FUND III</b>	<b>JOHN HANCOCK TAX-ADVANTAGED DIVIDEND INCOME FUND</b>	<b>JOHN HANCOCK INVESTORS TRUST</b>	<b>JOHN HANCOCK INCOME SECURITIES TRUST</b>	<b>JOHN HANCOCK BANK AND THRIFT OPPORTUNITY FUND</b>	<b>JOHN HANCOCK TAX-ADVANTAGED GLOBAL SHAREHOLDER YIELD FUND</b>
Ticker Symbol	PDT	HPI	HPF	HPS	HTD	JHI	JHS	BTO	HTY
CUSIP Number	41013T105	41013W108	41013X106	41021P103	41013V100	410142103	410123103	409735206	41013P749
Net Asset Value	\$10.90	\$18.87	\$18.72	\$16.13	\$14.52	\$18.79	\$13.94	\$18.21	\$12.48
Market Price	\$10.32	\$17.74	\$17.57	\$15.60	\$13.39	\$19.45	\$13.68	\$14.87	\$12.70
Premium (Discount) <sup>1</sup>	-5.32%	-5.99%	-6.14%	-3.29%	-7.78%	3.51%	-1.87%	-18.34%	1.76%
<b>DISTRIBUTIONS</b>	<b>Monthly</b>	<b>Monthly</b>	<b>Monthly</b>	<b>Monthly</b>	<b>Monthly</b>	<b>Quarterly</b>	<b>Quarterly</b>	<b>Quarterly</b>	<b>Quarterly</b>
Last Distribution Declared	\$0.07050	\$0.12400	\$0.12400	\$0.11220	\$0.09100	\$0.50180	\$0.29140	\$0.03190	\$0.36000
Ex-Dividend Date	2/09/10	2/09/10	2/09/10	2/09/10	2/09/10	12/09/09	12/09/09	12/09/09	12/09/09
Payment Date	2/26/10	2/26/10	2/26/10	2/26/10	2/26/10	12/31/09	12/31/09	12/31/09	12/31/09
YTD 2010 Dividends Declared	\$0.14100	\$0.24800	\$0.24800	\$0.22440	\$0.18200	\$0.00000	\$0.00000	\$0.00000	\$0.00000
Annualized Distribution Rate @ NAV	7.76%	7.89%	7.95%	8.35%	7.52%	10.68%	8.36%	0.70%	11.54%
<b>ADDITIONAL FACTS</b>									
Fund Manager	Team	Team	Team	Team	Team	Team	Team	Team	Team
Inception Year	1989	2002	2002	2003	2004	1971	1973	1994	2007
Net Assets (Millions)	\$818.2	\$727.4	\$592.9	\$757.9	\$838.1	\$225.7	\$239.3	\$377.2	\$116.7
IPO Price	\$12.00	\$25.00	\$25.00	\$25.00	\$20.00	\$25.00	\$22.00	\$20.00 <sup>2</sup>	\$20.00
<b>PORTFOLIO COMPOSITION</b>									
Utility Commons	26.2%	0.1%	0.1%	0.0%	49.2%	0.0%	0.0%	0.0%	31.1%
Financial Services Commons	0.0%	0.0%	0.0%	0.0%	2.2%	0.0%	0.0%	86.3%	7.0%
Other Commons	2.8%	0.9%	1.1%	0.4%	5.4%	0.7%	0.0%	0.0%	57.9%
Utility Preferreds	29.7%	21.9%	14.4%	22.9%	20.4%	0.0%	0.0%	0.0%	0.0%
Financial Services Preferreds	27.3%	51.6%	58.4%	50.0%	22.1%	0.7%	1.2%	6.9%	0.6%
Other Preferreds	13.6%	18.9%	15.4%	18.9%	0.4%	0.8%	1.4%	0.0%	0.0%
U.S. Gov't Obligations	0.0%	2.8%	0.0%	0.0%	0.0%	15.1%	22.9%	0.0%	0.0%
Corporate Bonds	0.0%	4.0%	2.8%	3.9%	0.0%	79.1%	64.0%	0.8%	0.0%
Municipals	0.0%	0.0%	0.0%	0.0%	0.0%	0.3%	0.0%	0.0%	0.0%
Yankee Bonds	0.0%	0.0%	0.0%	0.0%	0.0%	0.8%	10.3%	0.0%	0.0%
Other Bonds	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Utility Capital Preferred Securities	0.0%	0.0%	4.2%	0.9%	0.0%	0.0%	0.0%	0.0%	0.0%
Fin'l Svcs Capital Preferred Securities	0.0%	0.0%	0.0%	1.1%	0.0%	0.0%	0.0%	0.0%	0.0%
Other Capital Preferred Securities	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Interest Rate Swaps	0.0%	-0.6%	-0.6%	-0.9%	-0.3%	-0.3%	-0.3%	0.0%	0.0%
Futures	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Cash and Equivalents	0.4%	0.4%	4.2%	2.8%	0.6%	2.8%	0.5%	6.0%	3.4%
	<b>TOP FIVE ISSUERS<sup>3</sup></b>							<b>TOP FIVE HOLDINGS<sup>3</sup></b>	
	Bank of America JPMorgan Chase Alabama Power PPL Electric Utilities NSTAR Electric	Nexen Telephone & Data Systems Viacom MetLife Comcast	Nexen Viacom Interstate Power & Light Telephone & Data Systems MetLife	Nexen Viacom ING MetLife National City	OGE Energy DTE Energy Integrus Energy Progress Energy Spectra Energy	Federal Home Loan Mortgage Federal National Mortgage Association Gov't National Mortgage Association XM Satellite Radio Sprint	US Treasury Notes/Bonds Federal National Mortgage Association Gov't National Mortgage Association Federal Home Loan Mortgage Citigroup	Bank of America US Bancorp JPMorgan Chase PNC Wells Fargo	Scottish & Southern Energy CenturyTel Duke Energy Philip Morris International Total SA

<sup>1</sup>Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks. <sup>2</sup>Adjusted to reflect 4-for-1 reverse stock split on December 29, 2008. <sup>3</sup>The Fund's holdings are subject to change at any time.

# Closed-End Fund Performance

At Net Asset Value as of 2/28/10<sup>1</sup>

Fund Name	Ticker	1-Year Total Return	3-Year Total Return	5-Year Total Return	10-Year Total Return
Patriot Premium Dividend Fund II	PDT	84.27%	1.84%	5.11%	7.65%
Preferred Income Fund	HPI	112.29%	1.42%	3.56%	N/A
Preferred Income Fund II	HPF	108.55%	1.06%	3.32%	N/A
Preferred Income Fund III	HPS	113.44%	-2.49%	1.10%	N/A
Tax-Advantaged Dividend Income Fund	HTD	99.12%	-3.59%	3.41%	N/A
Investors Trust	JHI	53.23%	7.24%	6.27%	7.69%
Income Securities Trust	JHS	49.19%	5.14%	4.89%	6.70%
Bank and Thrift Opportunity Fund	BTO	64.06%	-12.96%	-4.30%	6.71%
Tax-Advantaged Global Shareholder Yield Fund	HTY	23.91%	N/A	N/A	N/A

<sup>1</sup>Performance figures assume all distributions are reinvested at net asset value. The returns reflect past results and should not be considered indicative of future performance.

# Important Phone Numbers

## PRODUCT SUPPORT

1-800-843-0090 [8:30 A.M. – 7:00 P.M., ET]

- Current net asset values
- Portfolio strategies
- Performance data
- Price/yield information
- Literature
- Dividend information

## PORTFOLIO COMMENTARIES

1-800-344-7054 [24-Hour Recorded Commentary]

HEAR PORTFOLIO MANAGERS' COMMENTS ON:

- Current market environment
- Strategic market positions
- Fund performance

## ACCOUNT INFORMATION

1-800-852-0218 [9:00 A.M. – 7:00 P.M., ET]

- Account balances
- Dividend information
- Account transactions

JOHN HANCOCK

# Closed-End Fund Facts

2.28.2010

