



MUTUAL FUNDS

John Hancock Large Cap Equity Fund

SUBADVISED BY JOHN HANCOCK ASSET MANAGEMENT

Goal: Seeks long-term capital appreciation.

Strategy: Invests primarily in equity securities of large-cap companies and may invest up to 35% of assets in foreign securities. The management team seeks companies that are selling at what appear to be substantial discounts to their long-term intrinsic values and/or offer the potential for above-average earnings growth.

A Domestic Equity Fund

A ■ TAGRX

B ■ TSGWX

C ■ JHLVX

I ■ JLVIX

R1 ■ JLCRX

ALL DATA AS OF 12/31/11

MORNINGSTAR STYLE BOX¹



Q4 | 2011

AVERAGE ANNUAL TOTAL RETURNS

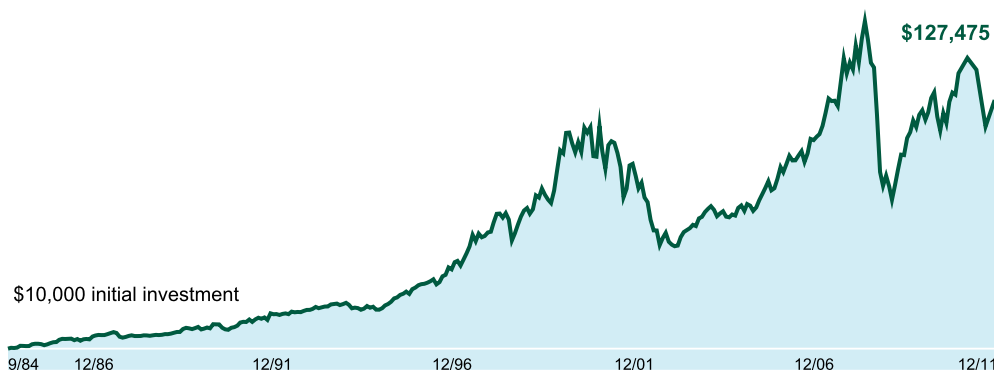
| Without maximum sales charge | 1-year | 3-year | 5-year | 10-year | Life of Fund ² (9/30/84) |
|------------------------------|--------|--------|--------|---------|--|
| Class A | -9.03% | 11.59% | 3.27% | 2.74% | 9.79% |
| S&P 500 Index ³ | 2.11% | 14.11% | -0.25% | 2.92% | 10.35% |

| With 5% maximum sales charge | 1-year | 3-year | 5-year | 10-year | Life of Fund ² (9/30/84) |
|------------------------------|---------|--------|--------|---------|--|
| Class A | -13.58% | 9.69% | 2.21% | 2.21% | 9.59% |

The Fund's total annual operating expense ratio as of the current prospectus is 1.17%. Expenses for other share classes will vary, which will affect returns. Performance figures assume that all distributions are reinvested. Performance quoted without sales charges would be reduced if the sales charges were applied. For performance data current to the most recent month end, contact your financial professional or call John Hancock Funds at 1-800-225-5291. The performance data contained within this material represents past performance, which does not guarantee future results. The return and principal value of an investment will fluctuate, so that shares, when redeemed, may be worth more or less than the original cost. The Fund's current performance may be higher or lower and is subject to substantial changes.

GROWTH OF A HYPOTHETICAL \$10,000 INVESTMENT

Class A without sales charge — 9/30/84 to 12/31/11



Why John Hancock Funds?

► Extensive Research, Proven Managers

Our investment team conducts ongoing research to identify proven managers who have specialized expertise in their respective asset class or strategy and who meet our requirements for performance, style consistency and risk management. As a result, we give you access to an impressive roster of institutional asset managers not typically available to retail investors.

► A Focus on Your Success

We are committed to you and your success. Our ultimate objective is to help you achieve your long-term financial goals.

► A Brand You Know and Trust

John Hancock has been helping individuals and institutions build and protect wealth since 1862. At a time when trust and confidence are at a premium, we are proud to offer a full range of investment strategies that carry one of America's strongest and most recognized corporate brands.

YEAR-BY-YEAR TOTAL RETURNS (%) — CLASS A WITHOUT SALES CHARGE

| 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 |
|--------|-------|------|-------|-------|-------|--------|-------|-------|-------|
| -37.83 | 23.29 | 4.14 | 16.26 | 20.22 | 33.77 | -36.82 | 33.73 | 14.20 | -9.03 |

1 The Morningstar Style Box reveals the Fund's investment style. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth).

2 The Fund was inception on 10/4/49. Performance prior to 9/30/84 is not available.

3 The S&P 500 Index is an unmanaged index of 500 widely traded common stocks. It is not possible to invest directly in an index.

John Hancock Large Cap Equity Fund

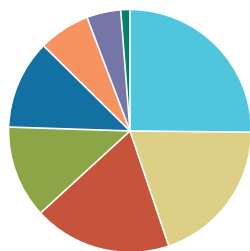
KEY FACTS

- ▶ John Hancock Asset Management has provided investment advisory services for over 25 years, with expertise in global equity and global fixed-income investing.
- ▶ The management team looks for companies that have identifiable catalysts for growth, such as new products, business restructurings or mergers.
- ▶ The Fund's investments are diversified across many economic sectors, but may be focused on sectors that the management team believes are undervalued.

TEN LARGEST EQUITY HOLDINGS⁴

| | | | |
|---------------|-------|--------------|---------------|
| QUALCOMM | 5.25% | Oracle | 3.35% |
| Cisco Systems | 4.36% | Home Depot | 3.29% |
| Amgen | 4.12% | Moody's | 3.12% |
| Merck | 3.59% | Visa | 3.04% |
| Amazon.com | 3.47% | Google | 2.85% |
| | | TOTAL | 36.44% |

SECTOR COMPOSITION⁴



| | |
|------------------------|--------|
| Information Technology | 23.60% |
| Consumer Discretionary | 18.65% |
| Financials | 17.49% |
| Health Care | 12.07% |
| Energy | 11.66% |
| Industrials | 7.16% |
| Consumer Staples | 5.07% |
| Materials | 2.10% |

WHAT YOU SHOULD KNOW BEFORE INVESTING

Large company stocks as a group could fall out of favor with the market, causing the Fund to underperform. Value stocks may not increase in price as anticipated or may decline further in value. Foreign investing, especially in emerging markets, has additional risks, such as currency and market volatility and political and social instability. The use of hedging and derivatives transactions could produce disproportionate gains or losses and may increase volatility and costs. For additional information on these and other risk considerations, please see the Fund's prospectus.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the Fund. To obtain a prospectus, contact your financial professional, call John Hancock Funds at 1-800-225-5291 or visit our Web site at www.jhfunds.com. Please read the prospectus carefully before investing or sending money.

Q4 | 2011

PORTFOLIO MANAGEMENT

Investment Adviser

John Hancock Advisers, LLC

Subadviser

John Hancock Asset Management

Portfolio Managers



Walter T. McCormick, CFA
Senior Portfolio Manager
Joined Fund team in 2011
Began career in 1970



Emory W. (Sandy) Sanders, Jr., CFA
Senior Portfolio Manager
Joined Fund team in 2011
Began career in 1997

KEY STATISTICS

| | |
|---------------------------------|-----------|
| Class A Inception | 10/4/49 |
| Total net assets (mil) | \$1,848.9 |
| Portfolio turnover ⁵ | 59% |
| Number of holdings | 52 |

RISK MEASURES VS. BENCHMARK

| | |
|---------------------------------|---------------|
| Benchmark | S&P 500 Index |
| Beta ⁶ | 1.01 |
| Standard deviation ⁷ | |
| Fund | 19.72 |
| Benchmark | 18.97 |

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4 Listed holdings do not represent all of the holdings in the Fund. Holdings are subject to change at any time and are not recommendations to buy or sell any security. Characteristics are expressed as a percentage of net assets and exclude cash and cash equivalents.

5 The portfolio turnover is from the Fund's most current annual report and is subject to change. Please see the annual report for further details regarding the turnover ratio.

6 Source: Morningstar, Inc. Beta is the market risk of the Fund's Class A shares and is based on 3-year performance as of 12/31/11. By definition, the beta of the market (as represented by the stated benchmark) is 1.00. Accordingly, a fund with a 1.10 beta is theoretically expected to have 10% more volatility than the market.

7 Source: Morningstar, Inc. Based on Class A shares at NAV for the 3-year period as of 12/31/11. Standard deviation measures performance fluctuation — generally, the higher the standard deviation, the greater the expected volatility of returns. These measures of past risk are not completely or necessarily representative of future risk and cannot predict a fund's performance.



John Hancock Funds, LLC

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