



MUTUAL FUNDS

John Hancock Growth Opportunities Fund

Ticker Symbols

CLASS A: **GMSGX** CLASS B: **GOSBX** CLASS C: **GMPCX** CLASS I: **GOSIX**



A Domestic Equity Fund

Goal: Seeks long-term capital growth.

Strategy: Invests in small- and mid-cap companies similar to those found in the Russell 2500 Index. The subadviser identifies stocks it believes have improving fundamentals and, from that group, selects those stocks it believes have growth characteristics and are trading at prices below the stock's fundamental value.

Q4 | 2009

MORNINGSTAR STYLE BOX¹



AVERAGE ANNUAL TOTAL RETURNS AS OF 12/31/09²

| Without maximum sales charge | 1-year | 3-year | 5-year | 10-year | Since inception (9/16/05) |
|--|--------|---------|--------|---------|---------------------------|
| Class A | 21.51% | -11.21% | — | — | -5.83% |
| Russell 2500 Growth Index ³ | 41.66% | -3.13% | — | — | 1.11% |
| With 5% maximum sales charge | | | | | |
| Class A | 15.41% | -12.71% | — | — | -6.95% |

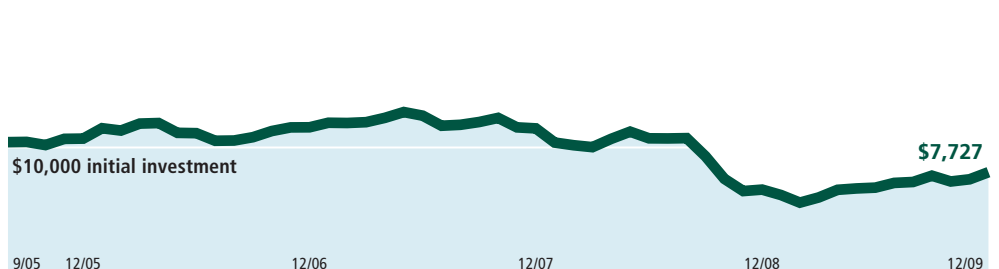
On 6/9/06, through a reorganization, the Fund acquired all of the assets of the GMO Small/Mid Cap Growth Fund (the predecessor fund). The predecessor fund offered its Class III shares, inception date 9/16/05, in exchange for Class A shares, which were first offered on 6/12/06. The predecessor fund's Class III shares returns have been recalculated to reflect the gross fees and expenses of Class A shares.

Performance reflects a net annual fund operating expense ratio of 1.50%. The gross annual fund operating expense ratio of 1.85% is reduced due to a contractual expense reimbursement for Class A shares. This reimbursement is in effect until at least 6/30/10 and may be terminated after such date. Expenses for other share classes will vary, which will affect returns. Performance figures assume that all distributions are reinvested. Performance quoted without sales charges would be reduced if the sales charges were applied.

For performance data current to the most recent month end, contact your financial professional or call John Hancock Funds at 1-800-225-5291. The performance data contained within this material represents past performance, which does not guarantee future results. The return and principal value of an investment will fluctuate, so that shares, when redeemed, may be worth more or less than the original cost. The Fund's current performance may be higher or lower and is subject to substantial changes.

GROWTH OF A HYPOTHETICAL \$10,000 INVESTMENT²

Class A without sales charge — 9/16/05 to 12/31/09



Year-by-year total returns² (%) — Class A without sales charge

| 2000 | 2001 | 2002 | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 |
|------|------|------|------|------|-------------------|------|-------|--------|-------|
| — | — | — | — | — | 2.37 ⁴ | 7.84 | -0.74 | -41.97 | 21.51 |

1 The Morningstar Style Box reveals the Fund's investment strategy. For equity funds, the vertical axis shows the market capitalization of the stocks owned and the horizontal axis shows investment style (value, blend or growth).

2 Performance results reflect any expense reductions, which can be terminated in the future. Without this, expenses increase and results would have been less favorable.

3 The Russell 2500 Growth Index is an unmanaged index of stocks included in the Russell 2500 Index with higher price-to-book ratios and higher forecasted growth values. It is not possible to invest directly in an index.

4 Results since inception (not annualized).

Why John Hancock Funds?

▶ John Hancock is a name you know and trust.

When you invest with John Hancock Funds, you are investing with one of the most recognized and respected names in the financial services industry.

▶ We provide solutions across the investing spectrum.

We offer more than 50 funds and asset allocation portfolios, providing solutions across a range of asset classes. Our funds and portfolios are managed by some of the most respected investment managers available.

▶ We're committed to you.

From our award-winning service to our enhanced Web site, we work hard to provide you with products and tools to help you reach your long-term financial goals.

3 Key Facts

about John Hancock Growth Opportunities Fund

Q4 | 2009

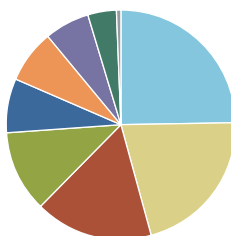
- ▶ GMO is a global investment management firm with seven offices located around the globe. GMO has provided investment advisory services to institutions for 30 years and manages \$105 billion in client assets.⁵
- ▶ The Fund invests primarily in companies that are often in the most rapid growth stage of their corporate life cycle. In addition, management looks for stocks experiencing a turnaround in performance or that show sustainable price momentum.
- ▶ The Fund's strategy of combining valuation and momentum stocks may increase portfolio diversification and reduce the Fund's risk level.

TEN LARGEST EQUITY HOLDINGS AS OF 12/31/09⁶

| | | | |
|-----------------------|-------|------------------------------|-------|
| Chico's FAS | 2.03% | F5 Networks | 1.57% |
| Walter Energy | 1.95% | J. Crew | 1.56% |
| Lubrizol | 1.93% | Aeropostale | 1.44% |
| Human Genome Sciences | 1.92% | Health Management Associates | 1.44% |
| Genworth Financial | 1.65% | Oceaneering International | 1.42% |
| TOTAL | | 16.91% | |

SECTOR COMPOSITION AS OF 12/31/09⁶

| | |
|----------------------------|--------|
| Information Technology | 23.69% |
| Consumer Discretionary | 20.13% |
| Health Care | 15.93% |
| Industrials | 11.01% |
| Materials | 7.31% |
| Financials | 7.18% |
| Consumer Staples | 6.08% |
| Energy | 3.86% |
| Telecommunication Services | 0.42% |



WHAT YOU SHOULD KNOW BEFORE INVESTING

Investors should be aware that small- and medium-sized companies are more volatile than the market as a whole. Small- and medium-capitalization stocks as a group could fall out of favor with the market, causing the Fund to underperform investments that focus on large-capitalization stocks. Similarly, growth stocks could underperform value stocks. The Fund is non-diversified and may invest more than 5% of assets in securities of individual companies. If the Fund invests heavily in a single issuer, its performance could suffer significantly from adverse events affecting that issuer.

A fund's investment objectives, risks, charges and expenses should be considered carefully before investing. The prospectus contains this and other important information about the Fund. To obtain a prospectus, contact your financial professional, call John Hancock Funds at 1-800-225-5291 or visit our Web site at www.jhfunds.com. Please read the prospectus carefully before investing or sending money.

PORTFOLIO MANAGEMENT

Grantham, Mayo, Van Otterloo & Co. LLC (GMO)

The Fund is managed by a team of portfolio managers at Grantham, Mayo, Van Otterloo & Co. LLC, the Fund's subadviser, under the supervision of John Hancock Investment Management Services, LLC.

KEY STATISTICS AS OF 12/31/09

| | |
|---------------------------------|---------|
| Inception date (Class A) | 9/16/05 |
| Total net assets (mil) | \$53.3 |
| Portfolio turnover ⁷ | 140% |
| Number of holdings | 326 |

RISK MEASURES VS. BENCHMARK

| | |
|---------------------------------|---------------------------|
| Benchmark | Russell 2500 Growth Index |
| Beta ⁸ | 0.89 |
| Standard deviation ⁹ | |
| Fund | 22.52 |
| Benchmark | 24.88 |

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⁵ Assets as of 11/30/09.

⁶ Listed holdings do not represent all of the holdings in the Fund. Holdings are subject to change at any time and are not recommendations to buy or sell any security. Characteristics are expressed as a percentage of net assets. Ten Largest Holdings excludes cash and cash equivalents.

⁷ The portfolio turnover is from the Fund's most current annual report and is subject to change. Please see the annual report for further details regarding the turnover ratio.

⁸ Source: Morningstar, Inc. Beta is the market risk of the Fund's Class A shares and is based on 3-year performance as of 12/31/09. By definition, the beta of the market (Russell 2500 Growth Index) is 1.00. Accordingly, a fund with a 1.10 beta is expected to perform 10% better than the market in up markets and 10% worse in down markets.

⁹ Source: Morningstar, Inc. Based on Class A shares at NAV for the 3-year period as of 12/31/09. Standard deviation measures performance fluctuation — generally, the higher the standard deviation, the greater the expected volatility of returns. These measures of past risk are not completely or necessarily representative of future risk and cannot predict a fund's performance.



John Hancock Funds, LLC

MEMBER FINRA | SIPC

601 Congress Street ■ Boston, MA 02210-2805

1-800-225-5291 ■ 1-800-554-6713 TDD ■ www.jhfunds.com

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