



MUTUAL FUNDS

John Hancock Tax-Advantaged Global Shareholder Yield Fund

Ticker Symbol: HTY

A John Hancock Closed-End Fund

Q4 | 2011

Goal: Seeks to provide total return consisting of a high level of current income and gains and long-term capital appreciation.

Strategy: Seeks to achieve favorable after-tax returns by seeking to minimize the federal income tax consequences on income and gains generated. Under normal market circumstances, the Fund will invest at least 80% of its total assets in a diversified portfolio of dividend-paying stocks located throughout the world.

KEY STATISTICS AS OF 12/31/11

FUND FACTS

Ticker	HTY
CUSIP	41013P749
Inception Date	9/26/07
IPO Price	\$20.00
Listed Exchange	NYSE

DISTRIBUTION HISTORY

Frequency	Quarterly
Payment Date	Dividend per share
12/30/11	\$0.3200
9/30/11	\$0.3600
6/30/11	\$0.3600
3/31/11	\$0.3600
12/31/10	\$0.3600
9/30/10	\$0.3600

CALL OPTION STATISTICS AS OF 12/31/11²

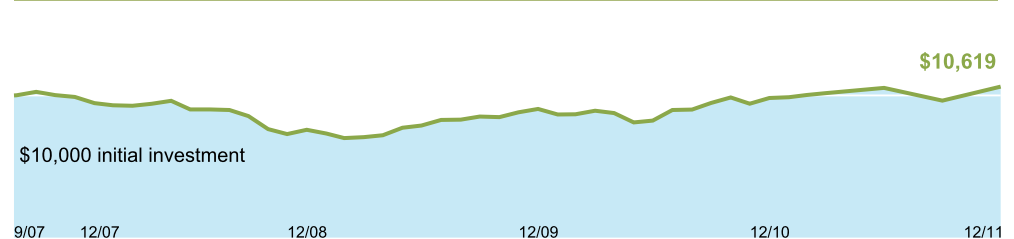
Type of call options	Index/Sector
% of portfolio assets with call options	41%
Average call option life at time written	35 days

AVERAGE ANNUAL TOTAL RETURNS AS OF 12/31/11

	1-year	3-year	5-year	10-year	Since Inception	Inception date
At net asset value	8.32%	11.94%	—	—	1.46%	9/26/07
At market	9.05%	17.35%	—	—	0.67%	9/26/07

Performance figures assume that all distributions are reinvested. For performance data current to the most recent month end, contact your financial professional or call 1-800-843-0090. The performance data contained within this material represents past performance, which does not guarantee future results. Due to market volatility, the Fund's current performance may be higher or lower and is subject to substantial changes.

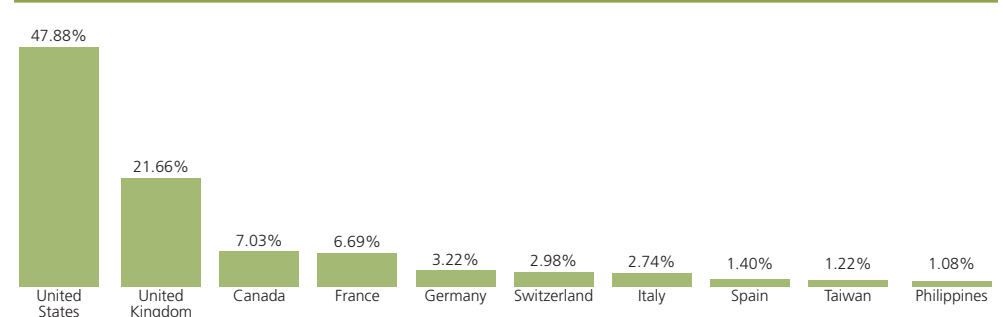
GROWTH OF A HYPOTHETICAL \$10,000 INVESTMENT (9/26/07 TO 12/31/11)



Year-by-year total returns (%)

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Return (%)	—	—	—	—	—	-1.07 ¹	-23.35	19.33	8.52	8.15

LARGEST COUNTRIES AS OF 12/31/11



¹ Results since inception (not annualized).

² The fund writes index/sector call options with call strikes typically "out-of-the-money." A call option is in-the-money if the price of the underlying security is above the strike price and out-of-the-money if the price of the underlying security is below the strike price.

John Hancock

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TEN LARGEST EQUITY HOLDINGS AS OF 12/31/11³

NiSource	4.80%	Scottish & Southern Energy	3.59%
Verizon Communications	4.48%	Duke Energy	3.28%
BCE	4.04%	Shaw Communications, Inc., Class B	2.99%
AT&T	3.97%	Firstgroup	2.95%
Vodafone	3.88%	Bristol-Myers Squibb	2.75%
		TOTAL	36.73%

LARGEST SECTORS AS OF 12/31/11³

Utilities	27.47%	Financials	5.44%
Telecommunication Services	24.30%	Energy	5.38%
Consumer Staples	11.32%	Consumer Discretionary	3.86%
Industrials	8.20%	Materials	2.37%
Health Care	7.30%	Information Technology	2.29%
		TOTAL	97.93%

ASSET MIX AS OF 12/31/11

Foreign Stock	48.75%	Preferred Securities	0.83%
Common Stock	45.81%	Options	-1.09%
Cash & Cash Equivalents	5.70%		

WHAT YOU SHOULD KNOW BEFORE INVESTING

If you are interested in investing in any of the John Hancock closed-end funds, please contact your financial professional. For current fund information or to request closed-end fund literature, call 1-800-843-0090 or visit our Web site at www.jhfunds.com.

Closed-End Fund information line (8:30 a.m. – 7:00 p.m., ET)	1-800-843-0090
Account information (9:00 a.m. – 7:00 p.m., ET)	1-800-852-0218

PORTFOLIO MANAGEMENT

Epoch Investment Partners, Inc.

The Fund is managed by a team of portfolio managers at Epoch Investment Partners, Inc. and Analytic Investors LLC, the Fund's subadvisers, under the supervision of John Hancock Investment Management Services, LLC.

William Priest, CFA, CPA

Managed Fund since it began in 2007
Began career in 1965

Eric Sappenfield

Managed Fund since it began in 2007
Began career in 1986

Michael Welhoelter, CFA

Managed Fund since it began in 2007
Began career in 1986

Harindra de Silva, Ph.D., CFA

Managed Fund since it began in 2007
Began career in 1988

Gregory McMurrin

Managed Fund since it began in 2007
Began career in 1976

Dennis Bein, CFA

Managed Fund since it began in 2007
Began career in 1992

KEY STATISTICS AS OF 12/31/11

ADDITIONAL INFORMATION

NAV	\$12.18
Market price	\$12.34
Premium/Discount ⁴	1.3%
Total net assets (mil) ⁵	\$115.3
Total managed assets (mil) ⁵	\$115.3
52-week market price range	\$11.38—\$15.27
No. of holdings	61
Undistributed net investment income (per share) ⁶	-\$0.0004

³ Listed holdings do not represent all of the holdings in the Fund. Holdings are subject to change at any time and are not recommendations to buy or sell any security. Characteristics are expressed as a percentage of net assets and exclude cash and cash equivalents.

⁴ Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks.

⁵ The difference between total managed assets and total net assets, if any, is due primarily to the Fund's use of borrowings and other liabilities; net assets do not include borrowings.

⁶ As of October 31, 2011, semiannual report.

The performance data contained within this material represents past performance, which does not guarantee future results. Performance, especially for short time periods, should not be the sole factor in making your investment decision. Due to market volatility, the Fund's performance may be subject to substantial changes.

Visit us at www.jhfunds.com



John Hancock Funds

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