



MUTUAL FUNDS

John Hancock Premium Dividend Fund¹

Ticker Symbol: PDT

A John Hancock Closed-End Fund

Q4 | 2011

Goal: Seeks to provide high current income, consistent with modest growth of capital, for holders of its common shares.

Strategy: Invests in a diversified portfolio of dividend-paying preferred stocks and common equity securities. The Fund invests at least 80% of its net assets in dividend-paying securities and invests more than 25% of total assets in the utilities industry. Preferred stocks and debt obligations in which the Fund invests are rated investment grade by Moody's or Standard & Poor's, at the time of investment, or will be preferred stock of issuers of investment-grade senior debt.

KEY STATISTICS AS OF 12/31/11

FUND FACTS

Ticker	PDT
CUSIP	41013W108
Inception Date	12/21/89
IPO Price	\$12.00
Listed Exchange	NYSE

DISTRIBUTION HISTORY

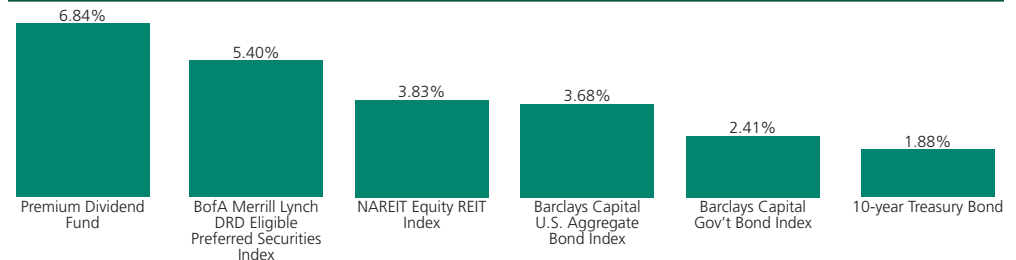
Frequency	Monthly
Payment Date	Dividend per share
12/30/11	\$0.0755
11/30/11	\$0.0755
10/31/11	\$0.0755
9/30/11	\$0.0755
8/31/11	\$0.0755
7/29/11	\$0.0755

AVERAGE ANNUAL TOTAL RETURNS AS OF 12/31/11

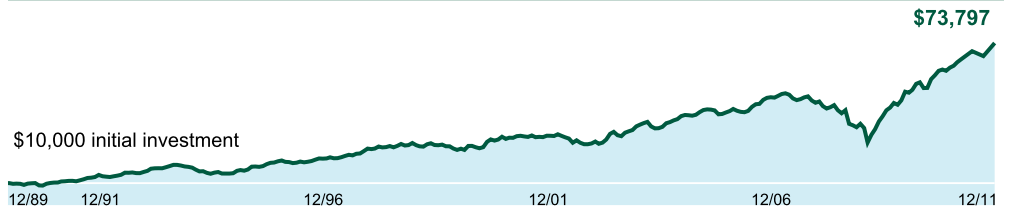
	1-year	3-year	5-year	10-year	Since Inception	Inception date
At net asset value	17.92%	25.86%	8.49%	8.85%	9.49%	12/21/89
At market	26.01%	34.62%	11.71%	10.03%	9.07%	12/21/89

Performance figures assume that all distributions are reinvested. For performance data current to the most recent month end, contact your financial professional or call 1-800-843-0090. The performance data contained within this material represents past performance, which does not guarantee future results. Due to market volatility, the Fund's current performance may be higher or lower and is subject to substantial changes.

CURRENT YIELD AS OF 12/31/11²



GROWTH OF A HYPOTHETICAL \$10,000 INVESTMENT (12/21/89 TO 12/31/11)



Year-by-year total returns (%)

Year	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Return (%)	-11.17	27.76	13.01	4.11	16.42	-5.12	-20.56	39.49	21.20	17.92

¹ Effective October 18, 2010, the John Hancock Patriot Premium Dividend Fund II changed its name to the John Hancock Premium Dividend Fund.

² The current yield for John Hancock Premium Dividend Fund reflects the most recent dividend distribution annualized and divided by the net asset value (NAV) as of 12/31/11. The BofA Merrill Lynch DRD Eligible Preferred Securities Index is a subset of the BofA Merrill Lynch Fixed Rate Preferred Securities Index including all DRD eligible securities. The BofA Merrill Lynch Fixed Rate Preferred Securities Index tracks the performance of fixed-rate U.S. dollar denominated preferred securities issued in the U.S. domestic market. The NAREIT Equity REIT Index is an unmanaged index consisting of certain companies that own and operate income-producing real estate and have 75% or more of their respective gross invested assets in the equity or mortgage debt, respectively, of commercial properties. The Barclays Capital U.S. Aggregate Bond Index is an unmanaged index consisting of certain publicly issued taxable U.S. investment-grade, fixed-rate, non-convertible, dollar-denominated bonds composed of government and corporate securities and mortgage pass-through and asset-backed securities with at least \$150 million par amount outstanding and at least one year to maturity. The Barclays Capital Government Bond Index is an unmanaged index consisting of certain public obligations of the U.S. Treasury and publicly issued debt of U.S. government agencies, quasi-federal corporations and corporate or foreign debts that are U.S. dollar-denominated and non-convertible, with at least \$150 million par amount outstanding and at least one year to maturity. The historical yields shown here are for comparative purposes only and are no indication of the future yields of these indexes or of Patriot Premium Dividend Fund. It is not possible to invest directly in any of these indexes.

John Hancock Premium Dividend Fund

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TEN LARGEST ISSUERS AS OF 12/31/11³

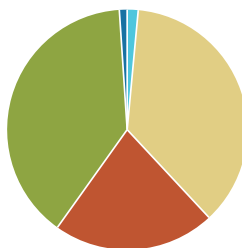
Bank of America	5.00%	Nexen	2.93%
NSTAR Electric	3.56%	PPL Electric Utilities	2.92%
CH Energy Group	3.53%	Wells Fargo	2.92%
Southern California Edison Company	3.47%	Qwest	2.73%
Alabama Power	3.11%	MetLife	2.73%
TOTAL		32.90%	

LARGEST SECTORS AS OF 12/31/11³

Utilities	54.71%	Consumer Staples	1.98%
Financials	24.91%	Consumer Discretionary	0.57%
Energy	9.25%	Materials	0.30%
Telecommunication Services	7.14%	Industrials	0.23%
TOTAL		99.09%	

CREDIT QUALITY BREAKDOWN AS OF 12/31/11⁴

A	2.40%
BBB	34.70%
BB	21.10%
Equity	37.00%
Short-Term Investments & Other	0.90%



WHAT YOU SHOULD KNOW BEFORE INVESTING

If you are interested in investing in any of the John Hancock closed-end funds, please contact your financial professional. For current fund information or to request closed-end fund literature, call 1-800-843-0090 or visit our Web site at www.jhfunds.com.

Closed-End Fund information line (8:30 a.m. – 7:00 p.m., ET)	1-800-843-0090
Account information (9:00 a.m. – 7:00 p.m., ET)	1-800-852-0218

- Listed holdings do not represent all of the holdings in the Fund. Holdings are subject to change at any time and are not recommendations to buy or sell any security. Characteristics are expressed as a percentage of net assets and exclude cash and cash equivalents.
- Ratings are from Moody's Investors Services, Inc. If not available, we have used S&P ratings. In the absence of ratings from these agencies, we have used Fitch, Inc. ratings. "Not Rated" securities are those with no Moody's, S&P or Fitch ratings available. Composition is as of date indicated and does not reflect subsequent downgrades. Short-Term Investments & Other may include fund receivables, payables and certain derivative instruments. This data is provided for informational purposes only. For specific strategies and policies of the Fund, please see the prospectus and SAI.
- Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks.
- The difference between total managed assets and total net assets, if any, is due primarily to the Fund's use of borrowings and other liabilities; net assets do not include borrowings.
- As of October 31, 2011, annual report.

The performance data contained within this material represents past performance, which does not guarantee future results. Performance, especially for short time periods, should not be the sole factor in making your investment decision. Due to market volatility, the Fund's performance may be subject to substantial changes.

PORTFOLIO MANAGEMENT

John Hancock Asset Management
Portfolio management is provided by John Hancock Asset Management, the Fund's subadviser, under the supervision of John Hancock Advisers, LLC.



Gregory Phelps
Senior Portfolio Manager
Joined Fund team in 1995
Began career in 1981



Mark Maloney
Senior Portfolio Manager
Joined Fund team in 1997
Began career in 1976

KEY STATISTICS AS OF 12/31/11

ADDITIONAL INFORMATION

NAV	\$13.25
Market price	\$13.45
Premium/Discount ⁵	1.5%
Total net assets (mil) ⁶	\$662.0
Total managed assets (mil) ⁶	\$991.2
52-week market price range	\$10.99—\$13.50
% of total fund assets (leverage) ⁷	33.3%
No. of holdings	103
No. of issuers	77
Undistributed net investment income (per share) ⁷	\$0.0731

INTEREST RATE SWAPS

Percentage of LOC	24.9%
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Visit us at www.jhfunds.com



John Hancock Funds

601 Congress Street ■ Boston, MA 02210-2805
1-800-843-0090 ■ 1-800-554-6713 TDD ■ www.jhfunds.com

NOT FDIC INSURED. MAY LOSE VALUE. NO BANK GUARANTEE. NOT INSURED BY ANY GOVERNMENT AGENCY.

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