



MUTUAL FUNDS

John Hancock Bank and Thrift Opportunity Fund

Ticker Symbol: BTO

A John Hancock Closed-End Fund

Q4 | 2011

Goal: Seeks long-term capital appreciation.

Strategy: The Fund will normally invest at least 80% of its assets in equity securities of regional banks and lending companies, including commercial and industrial banks, savings and loan associations, and bank holding companies.

KEY STATISTICS AS OF 12/31/11

FUND FACTS

Ticker	BTO
CUSIP	409735206
Inception Date	8/23/94
IPO Price	\$20.00 ¹
Listed Exchange	NYSE

DISTRIBUTION HISTORY

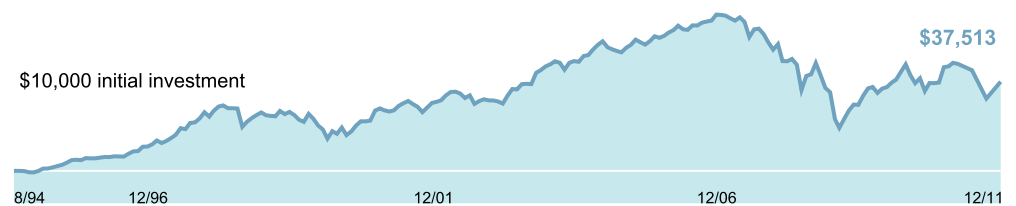
Frequency	Annually
Payment Date	Dividend per share
12/30/11	\$0.1959
9/30/11	\$0.2191
6/30/11	\$0.2384
3/31/11	\$0.2380
12/31/10	\$0.2113
9/30/10	\$0.2231

AVERAGE ANNUAL TOTAL RETURNS AS OF 12/31/11

	1-year	3-year	5-year	10-year	Since Inception	Inception date
At net asset value	-10.70%	3.08%	-8.42%	1.94%	7.92%	8/23/94
At market	-15.60%	5.53%	-10.10%	1.68%	6.97%	8/23/94

Performance figures assume that all distributions are reinvested. For performance data current to the most recent month end, contact your financial professional or call 1-800-843-0090. The performance data contained within this material represents past performance, which does not guarantee future results. Due to market volatility, the Fund's current performance may be higher or lower and is subject to substantial changes.

GROWTH OF A HYPOTHETICAL \$10,000 INVESTMENT (8/23/94 TO 12/31/11)



Year-by-year total returns (%)

2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
2.57	33.04	18.34	2.13	14.04	-18.61	-27.74	4.77	17.01	-10.66

¹ Adjusted to reflect a 1-for-4 reverse stock split on December 29, 2008.

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TEN LARGEST EQUITY HOLDINGS AS OF 12/31/11²

PNC Financial Services	4.71%	FNB	3.31%
Wells Fargo	4.67%	U.S. Bancorp	3.24%
Cullen/Frost Bankers	4.43%	Zions Bancorporation	3.12%
JPMorgan Chase	3.41%	BB&T	2.70%
SVB Financial	3.38%	Berkshire Hills Bancorp., Inc.	2.65%
		TOTAL	35.62%

LARGEST INDUSTRIES AS OF 12/31/11²

Commercial Banks	79.58%	Diversified Financial Services	9.39%
Thrifts and Mortgage Finance	10.26%	TOTAL	99.23%

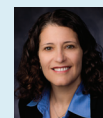
WHAT YOU SHOULD KNOW BEFORE INVESTING

If you are interested in investing in any of the John Hancock closed-end funds, please contact your financial professional. For current fund information or to request closed-end fund literature, call 1-800-843-0090 or visit our Web site at www.jhfunds.com.

Closed-End Fund information line (8:30 a.m. – 7:00 p.m., ET)	1-800-843-0090
Account information (9:00 a.m. – 7:00 p.m., ET)	1-800-852-0218

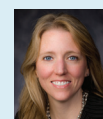
PORTFOLIO MANAGEMENT

John Hancock Asset Management
Portfolio management is provided by John Hancock Asset Management, the Fund's subadviser, under the supervision of John Hancock Advisers, LLC.



Lisa Welch
Senior Portfolio Manager

Joined Fund team in 1998
Began career in 1986



Susan Curry
Portfolio Manager

Joined Fund team in 2006
Began career in 1993

KEY STATISTICS AS OF 12/31/11

ADDITIONAL INFORMATION

NAV ¹	\$15.92
Market price ¹	\$13.70
Premium/Discount ³	-13.9%
Total net assets (mil) ⁴	\$300.0
Total managed assets (mil) ⁴	\$300.0
52-week market price range	\$11.41—\$18.18
No. of holdings	119
Undistributed net investment income (per share) ⁵	\$0.0012

- 2 Listed holdings do not represent all of the holdings in the Fund. Holdings are subject to change at any time and are not recommendations to buy or sell any security. Characteristics are expressed as a percentage of net assets and exclude cash and cash equivalents.
- 3 Closed-end fund shares are not redeemable, but instead are traded in the secondary market and frequently trade at a discount to net asset value. Specialized funds may carry additional risks.
- 4 The difference between total managed assets and total net assets, if any, is due primarily to the Fund's use of borrowings and other liabilities; net assets do not include borrowings.
- 5 As of October 31, 2011, annual report.

The performance data contained within this material represents past performance, which does not guarantee future results. Performance, especially for short time periods, should not be the sole factor in making your investment decision. Due to market volatility, the Fund's performance may be subject to substantial changes.

Visit us at www.jhfunds.com



John Hancock Funds

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