



MUTUAL FUNDS

John Hancock Classic Value Mega Cap Fund

QUARTERLY PORTFOLIO HOLDINGS

5.31.2009

Classic Value Mega Cap
Securities owned by the Fund on
May 31, 2009 (Unaudited)

Issuer	Shares	Value
Common stocks 97.24% (Cost \$3,596,030)		\$3,406,499
Advertising 2.83%		99,125
Omnicom Group, Inc.	3,250	99,125
Aerospace & Defense 9.92%		347,543
Boeing Co.	2,725	122,216
L-3 Communications Holdings, Inc.	1,300	95,563
Northrop Grumman Corp.	2,725	129,764
Asset Management & Custody Banks 2.58%		90,444
Franklin Resources, Inc.	1,075	71,864
State Street Corp.	400	18,580
Communications Equipment 6.00%		210,168
Alcatel-Lucent, SADR (I)	42,125	106,997
Motorola, Inc.	17,025	103,171
Computer Hardware 2.98%		104,220
Dell, Inc. (I)	9,000	104,220
Consumer Finance 1.92%		67,210
Capital One Financial Corp.	2,750	67,210
Diversified Capital Markets 4.13%		144,664
UBS AG (I)	9,625	144,664
Diversified Financial Services 5.22%		182,735
Bank of America Corp.	6,025	67,902
Citigroup, Inc. (L)	14,750	54,870
JPMorgan Chase & Co.	1,625	59,963
Electronic Manufacturing Services 2.89%		101,389
Tyco Electronics, Ltd.	5,837	101,389
Health Care Distributors 4.87%		170,706
Cardinal Health, Inc.	4,775	170,706
Health Care Equipment 4.43%		155,296
Boston Scientific Corp. (I)	11,900	111,860
Zimmer Holdings, Inc. (I)	975	43,436
Home Improvement Retail 0.96%		33,582
Home Depot, Inc.	1,450	33,582
Industrial Conglomerates 1.15%		40,366
Tyco International, Ltd.	1,462	40,366
Integrated Oil & Gas 3.22%		112,612
BP PLC, SADR	2,275	112,612
Investment Banking & Brokerage 2.34%		81,864
Morgan Stanley	2,700	81,864
Life & Health Insurance 3.04%		106,312
MetLife, Inc.	3,375	106,312

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Issuer	Shares	Value
Managed Health Care 3.23%		113,227
Aetna, Inc.	1,750	46,865
WellPoint, Inc. (I)	1,425	66,362
Movies & Entertainment 3.60%		126,137
Time Warner, Inc.	2,475	57,964
Viacom, Inc. (Class B) (I)	3,075	68,173
Multi-Utilities 3.52%		123,336
Sempra Energy	2,700	123,336
Oil & Gas Exploration & Production 3.07%		107,432
Apache Corp.	1,275	107,432
Oil & Gas Refining & Marketing 1.96%		68,788
Valero Energy Corp.	3,075	68,788
Packaged Foods & Meats 2.72%		95,302
Kraft Foods, Inc. (Class A)	3,650	95,302
Personal Products 2.48%		86,984
Avon Products, Inc.	3,275	86,984
Pharmaceuticals 3.89%		136,316
Johnson & Johnson	1,100	60,676
Schering-Plough Corp.	3,100	75,640
Property & Casualty Insurance 7.60%		266,267
ACE, Ltd.	1,750	76,982
Allstate Corp.	5,700	146,661
Chubb Corp.	1,075	42,624
Regional Banks 1.07%		37,579
PNC Financial Services Group, Inc.	825	37,579
Systems Software 5.62%		196,895
CA, Inc.	5,075	88,559
Microsoft Corp.	5,186	108,336
Issuer, description	Shares	Value
Preferred Stocks 1.32%		\$46,294
(Cost \$33,987)		
Diversified Financial Services 1.32%		46,294
Citigroup, Inc., 8.125%, Ser AA	2,111	46,294
Issuer	Interest rate	Shares
Short-term investments 1.50%		\$52,500
(Cost \$52,500)		
Cash Equivalents 1.50%		52,500
John Hancock Collateral Investment Trust (T)(W)	0.7339% (Y)	5,250
		52,500

Classic Value Mega Cap
Securities owned by the Fund on
May 31, 2009 (Unaudited)

Total investments (Cost \$3,682,517)† 100.06%	\$3,505,293
Other assets and liabilities, net (0.06%)	(\$2,101)
Total net assets 100.00%	\$3,503,192

SADR Sponsored American Depositary Receipts

(I) Non-income producing security.

(L) All or a portion of this security is on loan as of May 31, 2009.

(T) Represents investment of securities lending collateral.

(W) The investment is an affiliate of the Fund, the adviser and/or subadviser.

(Y) The rate shown is the annualized seven-day yield, as of May 31, 2009.

† At May 31, 2009, the aggregate cost of investment securities for federal income tax purposes was \$4,587,057. Net unrealized depreciation aggregated \$1,081,764, of which \$262,589 related to appreciated investment securities and \$1,344,353 related to depreciated investment securities.

Notes to the schedule of investments (unaudited)

Security valuation

Investments are stated at value as of the close of the regular trading on the New York Stock Exchange (NYSE), normally at 4:00 p.m., Eastern Time. Equity securities held by the Fund are valued at the last sale price or official closing price (closing bid price or last evaluated price if no sale has occurred) as of the close of business on the principal securities exchange (domestic or foreign) on which they trade. Debt obligations are valued based on the evaluated prices provided by an independent pricing service, which utilizes both dealer-supplied and electronic data processing techniques, which take into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data as well as broker quotes. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rates supplied by an independent pricing service. Securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Equity and debt obligations, for which there are no prices available from an independent pricing service, are valued based on broker quotes or fair valued as described below. Short-term debt investments that have a remaining maturity of 60 days or less are valued at amortized cost, and thereafter assume a constant amortization to maturity of any discount or premium, which approximates market value. John Hancock Collateral Investment Trust (JHCIT), an affiliated registered investment company managed by John Hancock Advisers, LLC, an affiliate of John Hancock Investment Management Services, LLC (the Adviser), a wholly owned subsidiary of John Hancock Financial Services, Inc., a subsidiary of Manulife Financial Corporation (MFC), is valued at its net asset value each business day. JHCIT is a floating rate fund investing in high quality money market instruments.

Other portfolio securities and assets for which market quotations are not readily available are valued at fair value as determined in good faith by the Fund's Pricing Committee in accordance with procedures adopted by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. The values of such securities used in computing the net asset value of the Fund's shares are generally determined as of such times. Occasionally, significant events that affect the values of such securities may occur between the times at which such values are generally determined and the close of the NYSE. Upon such an occurrence, these securities will be valued at fair value as determined in good faith under consistently applied procedures established by and under the general supervision of the Board of Trustees.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic and market conditions, interest rates, investor perceptions, and market liquidity.

The Fund adopted Statement of Financial Accounting Standards No. 157 (FAS 157), *Fair Value Measurements*, effective with the beginning of the Fund's fiscal year. FAS 157 established a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs is summarized in the three broad levels listed below:

Level 1 – Quoted prices in active markets for identical securities.

Level 2 – Prices determined using other significant observable inputs. Observable inputs are inputs that other market participants would use in pricing a security. These may include quoted prices for similar securities, interest rates, prepayment speeds, credit risk and others.

Level 3 – Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable, such as when there is little or no market activity for an investment, unobservable inputs may be used. Unobservable inputs reflect the Fund's Pricing

Committee's own assumptions about the factors that market participants would use in pricing an investment and would be based on the best information available.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's net assets as of May 31, 2009:

VALUATION INPUTS	INVESTMENTS IN SECURITIES	OTHER FINANCIAL INSTRUMENTS*
Level 1 – Quoted Prices	\$3,505,293	-
Level 2 – Other Significant Observable Inputs	-	-
Level 3 – Significant Unobservable Inputs	-	-
Total	\$3,505,293	-

* Other financial instruments are derivative instruments not reflected in the Portfolio of Investments, such as futures, forwards, options and swap contracts, are stated at market value.

Securities lending

The Fund may lend portfolio securities from time to time in order to earn additional income. The Fund retains beneficial ownership of the securities it has loaned and continues to receive interest and dividends paid by the issuer of securities and to participate in any changes in their value. On the settlement date of the loan, the Fund receives cash collateral against the loaned securities and maintains the cash collateral in an amount not less than 102% of the market value of the loaned securities for U.S. equity and corporate securities and 105% for foreign equity and corporate securities during the period of the loan. The market value of the loaned securities is determined at the close of business of the Fund. Any additional required cash collateral is delivered to the Fund or excess collateral is returned to the borrower on the next business day. Cash collateral received is invested in JHCIT. The Fund may receive compensation for lending its securities either in the form of fees and/or by retaining a portion of interest on the investment of any cash received as collateral. If the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, the Fund could experience delays and costs in recovering the securities loaned or in gaining access to the collateral. The Fund bears the risk in the event that invested collateral is not sufficient to meet obligations due on loans.

Risk and uncertainties

Sector risk — financial services

The Fund may focus its investments in a particular industry, sector of the economy or invest in a limited number of companies. The focus is closely tied to a single sector of the economy which may cause the Fund to underperform other sectors. Specifically, financial services companies can be hurt by economic declines, changes in interest rates, regulatory and market impacts. Accordingly, this may make the Fund's value more volatile and investment values may rise and fall more rapidly than a fund that is less focused.

More information

Trustees

Patti McGill Peterson, *Chairperson*
James R. Boyle†
James F. Carlin
William H. Cunningham*
Deborah C. Jackson*
Charles L. Ladner
Stanley Martin*
Dr. John A. Moore
Steven R. Pruchansky
Gregory A. Russo
John G. Vrysen†

*Member of the Audit Committee

†Non-Independent Trustee

Officers

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President and Chief Executive Officer

Thomas M. Kinzler
Secretary and Chief Legal Officer

Francis V. Knox, Jr.
Chief Compliance Officer

Michael J. Leary
Treasurer

Charles A. Rizzo
Chief Financial Officer

John G. Vrysen
Chief Operating Officer

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