MUTUAL FUNDS

John Hancock Balanced Fund

QUARTERLY PORTFOLIO HOLDINGS

1.31.2011

Balanced Fund
As of 1-31-11 (Unaudited)

	Shares	Value
Common Stocks 61.34%		**$753,808,509**
(Cost $601,530,341)		
Consumer Discretionary 6.40%		**78,711,560**
Household Durables 0.59%		
Pulte Group, Inc. (I)(L)	922,011	7,274,667
Media 1.47%		
News Corp., Class B	783,283	12,986,832
Sirius XM Radio, Inc. (I)(L)	3,131,231	5,056,938
Multiline Retail 1.17%		
Dollar General Corp. (I)	516,704	14,369,538
Specialty Retail 3.17%		
Lowe's Companies, Inc.	819,415	20,321,491
Staples, Inc.	838,283	18,702,094
Consumer Staples 5.39%		**66,182,852**
Beverages 2.05%		
PepsiCo, Inc.	390,993	25,144,759
Food & Staples Retailing 1.51%		
CVS Caremark Corp.	541,214	18,509,519
Food Products 1.00%		
Archer-Daniels-Midland Company	295,368	9,649,673
Ralcorp Holdings, Inc. (I)	44,157	2,702,408
Household Products 0.83%		
The Procter & Gamble Company	161,199	10,176,493
Energy 9.26%		**113,745,909**
Energy Equipment & Services 1.56%		
Schlumberger, Ltd.	108,039	9,614,391
Weatherford International, Ltd. (I)	403,068	9,560,773
Oil, Gas & Consumable Fuels 7.70%		
Brazil Ethanol, Inc. (I)(S)	111,100	1,111
CONSOL Energy, Inc.	157,622	7,833,813
Denbury Resources, Inc. (I)	1,049,016	21,347,475
EQT Corp. (L)	159,228	7,673,197
OGX Petroleo e Gas Participacoes SA (I)	784,414	8,098,482
Southwestern Energy Company (I)	353,843	13,976,799
Suncor Energy, Inc.	765,429	31,772,957
The Williams Companies, Inc.	143,272	3,866,911
Financials 9.61%		**118,143,304**
Capital Markets 5.03%		
BlackRock, Inc.	40,160	7,952,483
Franklin Resources, Inc.	84,190	10,157,524
Lazard, Ltd., Class A	268,572	11,204,824
Morgan Stanley	214,892	6,317,825
State Street Corp.	95,693	4,470,777
The Charles Schwab Corp.	700,222	12,639,007
The Goldman Sachs Group, Inc.	55,550	9,089,091
Diversified Financial Services 1.81%		
Bank of America Corp.	803,947	11,038,192
JPMorgan Chase & Company	248,509	11,167,994

Balanced Fund
As of 1-31-11 (Unaudited)

	Shares	Value
Financials (continued)		
Insurance 2.77%		
ACE, Ltd.	93,153	$5,737,293
Berkshire Hathaway, Inc., Class B (I)	93,393	7,634,878
MetLife, Inc.	247,627	11,333,888
Prudential Financial, Inc.	152,813	9,399,528
Health Care 4.24%		**52,044,787**
Biotechnology 1.05%		
Amgen, Inc. (I)	161,617	8,901,864
Cephalon, Inc. (I)(L)	67,731	4,001,547
Health Care Equipment & Supplies 0.91%		
Medtronic, Inc.	290,689	11,139,202
Health Care Providers & Services 0.62%		
McKesson Corp.	100,713	7,570,596
Pharmaceuticals 1.66%		
Abbott Laboratories	166,088	7,500,534
Pfizer, Inc.	657,900	11,986,938
Shire PLC, ADR	11,904	944,106
Industrials 7.93%		**97,480,168**
Aerospace & Defense 1.78%		
Honeywell International, Inc.	177,470	9,940,095
United Technologies Corp.	146,955	11,947,442
Commercial Services & Supplies 2.78%		
Iron Mountain, Inc. (L)	584,175	14,248,028
Republic Services, Inc.	645,844	19,917,829
Electrical Equipment 0.60%		
ABB, Ltd., SADR (I)(L)	310,564	7,351,050
Industrial Conglomerates 1.11%		
Textron, Inc. (L)	520,329	13,679,449
Machinery 0.89%		
Deere & Company	61,099	5,553,899
Illinois Tool Works, Inc.	100,976	5,401,206
Professional Services 0.77%		
Nielsen Holdings NV (I)	46,931	1,223,491
Verisk Analytics, Inc., Class A (I)	242,911	8,217,679
Information Technology 13.24%		**162,720,909**
Communications Equipment 2.04%		
QUALCOMM, Inc.	463,326	25,079,835
Computers & Peripherals 4.93%		
Apple, Inc. (I)	65,221	22,130,789
Dell, Inc. (I)	1,056,938	13,909,304
Hewlett-Packard Company	537,052	24,537,905
Electronic Equipment, Instruments & Components 0.24%		
Corning, Inc.	134,350	2,983,914
Internet Software & Services 1.65%		
Google, Inc., Class A (I)	33,804	20,294,569
Software 4.38%		
Adobe Systems, Inc. (I)(L)	216,535	7,156,482

Balanced Fund
As of 1-31-11 (Unaudited)

	Shares	Value
Information Technology (continued)		
Intuit, Inc. (I)	229,078	$10,750,631
Microsoft Corp.	1,294,048	35,877,480
Materials 4.39%		**54,007,873**
Chemicals 1.73%		
Ecolab, Inc.	267,353	13,284,771
Monsanto Company	109,434	8,030,267
Containers & Packaging 0.81%		
Owens-Illinois, Inc. (I)	338,686	9,987,850
Metals & Mining 1.85%		
Avalon Rare Metals, Inc. (I)	451,700	2,607,306
Barrick Gold Corp.	302,741	14,383,225
Franco-Nevada Corp.	72,298	2,009,341
Freeport-McMoRan Copper & Gold, Inc.	34,070	3,705,113
Utilities 0.88%		**10,771,147**
Electric Utilities 0.23%		
PPL Corp.	109,025	2,811,755
Water Utilities 0.65%		
American Water Works Company, Inc.	312,133	7,959,392

	Shares	Value
Preferred Securities 0.12 %		**$1,510,486**
(Cost $1,154,100)		
Energy 0.12%		**1,510,486**
Oil, Gas & Consumable Fuels 0.12 %		
Apache Corp., Series D, 6.000% (L)	23,082	1,510,486

	Rate (%)	Maturity date	Par value	Value
U.S. Government & Agency Obligations 12.14%				**$149,119,090**
(Cost $146,531,614)				
U.S. Government 6.42%				**78,917,318**
Treasury Inflation Protected Securities				
Note (D)	2.500	07/15/16	$2,166,860	2,463,111
Note (D)	2.000	01/15/14	16,578,101	17,969,102
U.S. Treasury Bonds				
Bond	6.000	02/15/26	2,500,000	3,041,405
Bond	3.875	08/15/40	3,455,000	3,057,136
U.S. Treasury Notes				
Note	2.625	11/15/20	9,000,000	8,433,279
Note	2.375	03/31/16	16,000,001	16,271,248
Note	1.875	06/30/15	11,170,001	11,266,866
Note	1.250	08/31/15	5,775,000	5,643,711
Note	1.250	09/30/15	11,045,001	10,771,460

Balanced Fund
As of 1-31-11 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
U.S. Government Agency 5.72%				**$70,201,772**
Federal Home Loan Mortgage Corp.				
15 Yr Pass Thru Ctf	4.500	11/01/24	$1,752,598	1,832,692
30 Yr Pass Thru Ctf	6.500	06/01/37	297,460	329,997
30 Yr Pass Thru Ctf	6.500	10/01/37	550,828	611,079
30 Yr Pass Thru Ctf	6.500	11/01/37	1,029,852	1,144,752
30 Yr Pass Thru Ctf	6.500	12/01/37	505,856	561,188
30 Yr Pass Thru Ctf	6.500	12/01/37	343,236	380,780
30 Yr Pass Thru Ctf	6.500	02/01/38	329,133	365,854
30 Yr Pass Thru Ctf	6.500	03/01/38	1,024,046	1,136,058
30 Yr Pass Thru Ctf	6.500	04/01/38	928,493	1,030,053
30 Yr Pass Thru Ctf	6.500	04/01/39	1,991,504	2,209,337
30 Yr Pass Thru Ctf	6.500	09/01/39	894,731	992,598
30 Yr Pass Thru Ctf	4.000	09/01/40	583,680	578,187
Federal National Mortgage Association				
15 Yr Pass Thru Ctf	7.000	07/01/11	2,651	2,678
15 Yr Pass Thru Ctf	6.500	08/01/16	13,060	14,174
15 Yr Pass Thru Ctf	5.500	08/01/22	1,969,690	2,124,112
15 Yr Pass Thru Ctf	5.500	01/01/23	1,685,409	1,817,544
15 Yr Pass Thru Ctf	4.500	12/01/17	231,776	244,959
15 Yr Pass Thru Ctf	4.500	03/01/23	2,326,558	2,441,697
15 Yr Pass Thru Ctf	4.000	07/01/24	4,301,725	4,431,330
30 Yr Pass Thru Ctf	8.000	01/01/31	6,693	7,674
30 Yr Pass Thru Ctf	7.500	04/01/31	7,657	8,703
30 Yr Pass Thru Ctf	7.000	06/01/31	7,788	8,810
30 Yr Pass Thru Ctf	7.000	06/01/32	3,924	4,440
30 Yr Pass Thru Ctf	6.500	07/01/36	2,991,736	3,337,324
30 Yr Pass Thru Ctf	6.500	07/01/36	850,985	945,563
30 Yr Pass Thru Ctf	6.500	01/01/39	2,600,830	2,889,884
30 Yr Pass Thru Ctf	6.500	03/01/39	501,126	559,248
30 Yr Pass Thru Ctf	6.500	06/01/39	4,179,035	4,661,772
30 Yr Pass Thru Ctf	5.500	08/01/37	5,179,644	5,566,257
30 Yr Pass Thru Ctf	5.000	09/01/40	4,622,076	4,845,106
30 Yr Pass Thru Ctf	2.750	03/13/14	9,000,000	9,393,633
Note	6.000	05/15/11	1,500,000	1,525,109
Note	5.125	04/15/11	1,000,000	1,010,303
Financing Corp.				
Bond	9.650	11/02/18	1,790,000	2,531,543
Government National Mortgage Association				
15 Yr Pass Thru Ctf	5.500	08/15/23	3,740,707	4,054,433
30 Yr Pass Thru Ctf	9.000	04/15/21	1,447	1,662
30 Yr Pass Thru Ctf	6.500	04/15/29	96,609	108,599
30 Yr Pass Thru Ctf	5.500	07/20/38	1,590,428	1,713,376
30 Yr Pass Thru Ctf	5.500	09/15/38	3,660,268	3,957,065
New Valley Generation II				
Pass Thru Ctf	5.572	05/01/20	719,649	822,199
Corporate Bonds 19.17%				**$235,593,774**
(Cost $218,947,225)				
Consumer Discretionary 0.92%				**11,345,847**
Auto Components 0.09%				
Allison Transmission, Inc. (S)	11.000	11/01/15	1,000,000	1,095,000
Automobiles 0.13%				
Hyundai Capital Services, Inc. (S)	4.375	07/27/16	1,560,000	1,569,059

	Rate (%)	Maturity date	Par value	Value
Consumer Discretionary (continued)				
Media 0.61%				
Comcast Cable Communications Holdings, Inc.	8.375	03/15/13	$729,000	$830,217
Time Warner Cable, Inc.	6.750	07/01/18	4,000,000	4,630,960
Viacom, Inc.	7.875	07/30/30	1,770,000	2,060,611
Multiline Retail 0.09%				
Macy's Retail Holdings, Inc.	8.375	07/15/15	1,000,000	1,160,000
Consumer Staples 1.86%				**22,882,075**
Beverages 0.49%				
Anheuser-Busch InBev Worldwide, Inc. (S)	7.200	01/15/14	5,000,000	5,764,310
PepsiCo, Inc.	7.900	11/01/18	214,000	272,438
Food & Staples Retailing 0.16%				
CVS Caremark Corp. (6.302% to 6-1-12, then 3 month LIBOR + 2.065%)	6.302	06/01/37	2,000,000	1,927,500
Food Products 0.53%				
Kraft Foods, Inc.	6.125	08/23/18	4,000,000	4,539,204
Ralcorp Holdings Corp.	4.950	08/15/20	2,000,000	1,990,946
Household Products 0.52%				
Clorox Company	5.000	03/01/13	5,000,000	5,344,995
Yankee Acquisition Corp.	8.500	02/15/15	1,000,000	1,045,000
Tobacco 0.16%				
Lorillard Tobacco Company	6.875	05/01/20	2,000,000	1,997,682
Energy 1.66%				**20,447,633**
Energy Equipment & Services 0.21%				
MidAmerican Energy Holdings Company	8.480	09/15/28	2,000,000	2,562,684
Oil, Gas & Consumable Fuels 1.45%				
Anadarko Petroleum Corp.	6.375	09/15/17	2,185,000	2,413,496
Duke Capital LLC	5.668	08/15/14	5,000,000	5,530,660
Kinder Morgan Energy Partners LP	5.950	02/15/18	5,000,000	5,535,730
Marathon Oil Canada Corp.	8.375	05/01/12	1,000,000	1,092,982
NuStar Logistics LP	4.800	09/01/20	1,045,000	1,023,749
Shell International Finance BV	6.375	12/15/38	2,000,000	2,288,332
Financials 8.22%				**101,049,122**
Capital Markets 1.52%				
Credit Suisse New York	5.300	08/13/19	3,000,000	3,136,554
Macquarie Group, Ltd. (S)	6.000	01/14/20	3,000,000	2,996,592
Morgan Stanley	6.000	04/28/15	5,000,000	5,414,985
The Goldman Sachs Group, Inc.	6.750	10/01/37	3,000,000	3,007,023
The Goldman Sachs Group, Inc.	5.375	03/15/20	4,000,000	4,114,188
Commercial Banks 2.10%				
Australia & New Zealand Banking Group, Ltd. (S)	5.100	01/13/20	2,160,000	2,252,893
Australia & New Zealand Banking Group, Ltd. (S)	4.875	01/12/21	2,000,000	2,018,622
Barclays Bank PLC	5.140	10/14/20	1,365,000	1,244,230
Barclays Bank PLC	5.125	01/08/20	3,000,000	3,040,266
Commonwealth Bank of Australia (S)	5.000	03/19/20	2,725,000	2,814,385
Lloyds TSB Bank PLC	6.375	01/21/21	2,205,000	2,227,431
PNC Funding Corp.	4.250	09/21/15	2,000,000	2,100,578
State Bank of India/London (S)	4.500	07/27/15	1,600,000	1,632,856

Balanced Fund
As of 1-31-11 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
Financials (continued)				
Wachovia Corp.	5.750	02/01/18	$3,000,000	$3,338,520
Westpac Banking Corp.	4.875	11/19/19	5,000,000	5,183,895
Consumer Finance 0.27%				
Capital One Financial Corp.	7.375	05/23/14	1,000,000	1,148,231
Discover Bank	7.000	04/15/20	2,000,000	2,188,384
Diversified Financial Services 2.10%				
Bank of America Corp.	5.650	05/01/18	4,000,000	4,165,676
Beaver Valley Funding	9.000	06/01/17	662,000	747,855
Citigroup, Inc.	6.125	05/15/18	4,000,000	4,347,464
ERAC USA Finance Company (S)	6.375	10/15/17	700,000	778,231
GE Capital Trust I (6.375% to 11-15-17, then 3 month LIBOR + 2.290%)	6.375	11/15/67	1,000,000	1,010,000
General Electric Capital Corp., Series A	6.125	02/22/11	1,000,000	1,003,031
International Lease Finance Corp. (S)	7.125	09/01/18	1,455,000	1,567,763
JPMorgan Chase & Company	4.650	06/01/14	2,000,000	2,154,824
Mellon Funding Corp.	5.500	11/15/18	3,000,000	3,289,770
Merrill Lynch & Company, Inc.	7.750	05/14/38	1,000,000	1,085,050
Textron Financial Corp. (6.000% to 2-15-17, then 3 month LIBOR + 1.735%) (S)	6.000	02/15/67	2,680,000	2,254,550
The Bear Stearns Companies LLC	7.250	02/01/18	1,000,000	1,180,408
The Bear Stearns Companies LLC	6.400	10/02/17	2,000,000	2,273,050
Insurance 0.87%				
Aflac, Inc.	8.500	05/15/19	1,500,000	1,852,344
American International Group, Inc.	5.850	01/16/18	2,000,000	2,086,112
CNA Financial Corp.	6.500	08/15/16	3,675,000	3,973,362
Lincoln National Corp. (6.050% to 4-20-17, then 3 month LIBOR + 2.040%)	6.050	04/20/67	935,000	890,588
Prudential Financial, Inc.	6.200	11/15/40	1,815,000	1,885,555
Real Estate Investment Trusts 1.36%				
AMB Property LP	6.625	12/01/19	1,000,000	1,123,231
Boston Properties LP	5.875	10/15/19	3,000,000	3,278,139
Duke Realty LP	5.950	02/15/17	2,000,000	2,155,484
HCP, Inc.	5.375	02/01/21	2,000,000	2,012,980
ProLogis	6.625	05/15/18	2,000,000	2,210,142
Simon Property Group LP	4.375	03/01/21	2,000,000	1,971,882
Vornado Realty Trust	4.250	04/01/15	3,805,000	3,891,998
Health Care 0.62%				**7,555,537**
Health Care Equipment & Supplies 0.04%				
Covidien International Finance SA	6.000	10/15/17	380,000	433,477
Pharmaceuticals 0.58%				
Abbott Laboratories	5.600	11/30/17	1,000,000	1,143,697
Roche Holdings, Inc. (S)	5.000	03/01/14	2,250,000	2,464,571
Schering-Plough Corp.	6.000	09/15/17	3,000,000	3,513,792
Industrials 1.41%				**17,348,792**
Airlines 0.14%				
Delta Air Lines, Inc.	6.821	08/10/22	1,625,117	1,734,812
Building Materials 0.17%				
Voto-Votorantim, Ltd. (S)	6.750	04/05/21	2,000,000	2,107,500

Balanced Fund
As of 1-31-11 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
Industrials (continued)				
Industrial Conglomerates 0.63%				
Koninklijke (Royal) Philips Electronics N.V.	5.750	03/11/18	$5,000,000	$5,623,140
Textron, Inc.	6.200	03/15/15	2,000,000	2,180,948
Road & Rail 0.28%				
Burlington Northern Santa Fe Corp.	5.750	03/15/18	2,000,000	2,255,260
Union Pacific Corp.	5.750	11/15/17	1,000,000	1,127,566
Trading Companies & Distributors 0.19%				
GATX Corp.	8.750	05/15/14	2,000,000	2,319,566
Information Technology 0.66%				**8,071,067**
Computers & Peripherals 0.44%				
Hewlett-Packard Company	4.500	03/01/13	5,000,000	5,342,955
IT Services 0.22%				
International Business Machines Corp.	8.000	10/15/38	2,000,000	2,728,112
Materials 1.46%				**17,954,951**
Chemicals 0.48%				
E.I. Du Pont de Nemours & Company	5.875	01/15/14	340,000	379,410
Ecolab, Inc.	4.875	02/15/15	5,000,000	5,481,055
Metals & Mining 0.59%				
ArcelorMittal	9.850	06/01/19	2,000,000	2,566,088
Commercial Metals Company	7.350	08/15/18	2,500,000	2,567,628
Nucor Corp.	5.000	06/01/13	2,000,000	2,156,642
Paper & Forest Products 0.39%				
International Paper Company	7.950	06/15/18	4,000,000	4,804,128
Telecommunication Services 0.73%				**8,918,092**
Diversified Telecommunication Services 0.54%				
Telecom Italia Capital SA	6.175	06/18/14	1,000,000	1,065,862
Verizon Communications, Inc.	5.550	02/15/16	5,000,000	5,602,645
Wireless Telecommunication Services 0.19%				
America Movil SAB de CV	5.000	03/30/20	2,170,000	2,249,585
Utilities 1.63%				**20,020,658**
Electric Utilities 0.80%				
Allegheny Energy Supply Company LLC (S)	5.750	10/15/19	2,000,000	2,015,318
Appalachian Power Company	4.950	02/01/15	3,000,000	3,223,938
Duke Energy Carolinas LLC	5.250	01/15/18	1,000,000	1,104,779
Florida Power Corp.	5.800	09/15/17	1,205,000	1,374,636
Kansas City Power & Light Company	6.500	11/15/11	1,000,000	1,036,600
Oncor Electric Delivery Company LLC (S)	5.750	09/30/20	1,000,000	1,057,924
Independent Power Producers & Energy Traders 0.12%				
AES Eastern Energy LP	9.000	01/02/17	1,452,312	1,452,312
Multi-Utilities 0.71%				
Integrys Energy Group, Inc. (6.110% to 12-1-16, then 3 month LIBOR + 2.120%)	6.110	12/01/66	2,000,000	1,940,000
Pacific Gas & Electric Company	5.625	11/30/17	5,000,000	5,657,655
Sempra Energy	6.500	06/01/16	1,000,000	1,157,496

Balanced Fund
As of 1-31-11 (Unaudited)

	Rate (%)	Maturity date	Par value	Value
Capital Preferred Securities 0.09%				**$1,136,800**
(Cost $1,141,318)				
Financials 0.09%				**1,136,800**
Commercial Banks 0.09%				
Fifth Third Capital Trust IV (6.500% to 4-15-17 then 3 month LIBOR + 1.368%)	6.500	04/15/37	$1,160,000	1,136,800
Collateralized Mortgage Obligations 2.07%				**$25,457,129**
(Cost $24,435,974)				
Commercial & Residential 1.34%				**16,442,046**
Commercial Mortgage Pass Through Certificates				
Series 2007-C9, Class A4 (P)	5.815	12/10/49	3,000,000	3,249,287
JPMorgan Chase Commercial Mortgage Securities Corp.				
Series 2006-LDP7, Class AM (P)	5.875	04/15/45	2,000,000	2,079,010
Series 2007-CB18, Class A4	5.440	06/12/47	2,000,000	2,110,916
LB-UBS Commercial Mortgage Trust				
Series 2006-C6, Class AM	5.413	09/15/39	2,000,000	2,026,561
Series 2007-C2, Class A3	5.430	02/15/40	2,195,000	2,326,022
Morgan Stanley Capital I				
Series 2008-HQ8, Class AM (P)	5.438	03/12/44	4,475,000	4,650,250
U.S. Government Agency 0.73%				**9,015,083**
Federal Home Loan Mortgage Corp.				
Series 3545, Class PA	4.000	06/15/39	1,641,130	1,689,044
Series 3794, Class PI IO	4.500	02/15/38	6,185,000	1,096,023
Federal National Mortgage Association				
Series 2009-50, Class GI IO	5.000	05/25/39	9,976,552	1,586,450
Series 398, Class C3 IO	4.500	05/25/39	5,444,870	1,222,617
Series 402, Class 4 IO	4.000	10/25/39	10,601,530	2,210,382
Government National Mortgage Association				
Series 2010-78, Class AI IO	4.500	04/20/39	8,852,910	1,210,567
Asset Backed Securities 1.50%				**$18,372,973**
(Cost $18,339,429)				
Asset Backed Securities 1.50%				**18,372,973**
Dominos Pizza Master Issuer LLC				
Series 2007-1, Class M1 (S)	7.629	04/25/37	1,000,000	1,025,000
Leaf II Receivables Funding LLC				
Series 2011-1, Class A (S)	1.700	12/20/18	3,100,000	3,017,656
Merrill Lynch Mortgage Investors, Inc.				
Series 2005-HE2, Class A2C (P)	0.630	09/25/36	3,425,000	3,091,813
New Century Home Equity Loan Trust				
Series 2005-1, Class M1 (P)	0.710	03/25/35	1,870,000	1,458,247
Novastar Home Equity Loan				
Series 2004-4, Class M3 (P)	1.340	03/25/35	3,200,000	2,951,290
Park Place Securities, Inc.				
Series 2004-WHQ2, Class M2 (P)	0.890	02/25/35	3,050,000	2,772,612
Series 2005-WCH1, Class M2	0.780	01/25/36	4,315,000	4,056,355

Balanced Fund
As of 1-31-11 (Unaudited)

			Shares	Value
Warrants 0.08%				**$1,014,784**
(Cost $355,034)				
Avalon Rare Metals, Inc. (Expiration Date 9-30-11; Strike Price: CAD 3.60) (I)			366,949	901,478
Boise, Inc. (Expiration Date 6-18-11; Strike Price: $7.50) (I)			70,816	113,306

	Yield	Shares	Value
Securities Lending Collateral 4.33%			**$53,253,525**
(Cost $53,241,589)			
John Hancock Collateral Investment Trust (W)	0.2756%(Y)	5,321,521	53,253,525

	Yield*	Maturity date	Par value	Value
Short-Term Investments 3.04%				**$37,400,000**
(Cost $37,400,000)				
Short-Term Securities 3.04%				**37,400,000**
Federal Home Loan Bank Discount Notes	0.100%	02/01/11	$37,400,000	37,400,000
Total investments (Cost $1,103,076,624)† 103.88%				**$1,276,667,070**
Other assets and liabilities, net (3.88%)				**($47,678,031)**
Total net assets 100.00%				**$1,228,989,039**

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

ADR American Depositary Receipts

CAD Canadian Dollar

IO Interest Only Security - Interest Tranche of Stripped Mortgage Pool

LIBOR London Interbank Offered Rate

SADR Sponsored American Depositary Receipts

(D) Principal amount of security is adjusted for inflation.

(I) Non-income producing security.

(L) All or a portion of this security is on loan as of 1-31-11.

(P) Variable rate obligation. The coupon rate shown represents the rate at period end.

(S) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.

(W) Investment is an affiliate of the Fund, the adviser and/or subadviser.

(Y) The rate shown is the annualized seven-day yield as of 1-31-11.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

† At 1-31-11, the aggregate cost of investment securities for federal income tax purposes was $1,138,794,670. Net unrealized appreciation aggregated $137,872,400, of which $172,962,741 related to appreciated investment securities and $35,090,341 related to depreciated investment securities.

Note to the Schedule of Investments (Unaudited)

Security valuation. Investments are stated at value as of the close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. The Fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities. Level 2 includes securities valued using significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Fund's own assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the values by input classification of the Fund's investments as of January 31, 2011, by major security category or type:

	Total Market Value at 1-31-11	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stocks				
Consumer Discretionary	**$78,711,560**	$78,711,560	-	-
Consumer Staples	**66,182,852**	66,182,852	-	-
Energy	**113,745,909**	113,744,798	-	$1,111
Financials	**118,143,304**	118,143,304	-	-
Health Care	**52,044,787**	52,044,787	-	-
Industrials	**97,480,168**	97,480,168	-	-
Information Technology	**162,720,909**	162,720,909	-	-
Materials	**54,007,873**	54,007,873	-	-
Utilities	**10,771,147**	10,771,147	-	-
Preferred Securities				
Energy	**1,510,486**	1,510,486	-	-
U.S. Government & Agency Obligations	**149,119,090**	-	$149,119,090	-
Corporate Bonds	**235,593,774**	-	235,593,774	-
Capital Preferred Securities	**1,136,800**	-	1,136,800	-
Collateralized Mortgage Obligations	**25,457,129**	-	25,457,129	-
Asset Backed Securities	**18,372,973**	-	15,355,317	3,017,656
Warrants	**1,014,784**	1,014,784	-	-
Securities Lending Collateral	**53,253,525**	53,253,525	-	-
Short-Term Investments	**37,400,000**	-	37,400,000	-
Total Investments in Securities	**$1,276,667,070**	**$809,586,193**	**$464,062,110**	**$3,018,767**

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. During the three month period ended January 31, 2011, there were no significant transfers in or out of Level 1 or Level 2 assets.

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value. Transfers in or out of Level 3 represent the beginning value of any security or instrument where a change in the level has occurred from the beginning to the end of the period.

	Asset Backed Securities	Collateralized Mortgage Obligations	Energy	Total
Balance as of 10-31-10	-	$950,664	$1,111	$951,775
Accrued discounts/premiums	$172	-	-	172
Realized gain (loss)	-	-	-	-
Change in unrealized appreciation (depreciation)	190	-	-	190
Net purchases (sales)	3,017,294	-	-	2,066,630
Transfers in and/or out of Level 3	-	(950,664)	-	-
Balance as of 1-31-11	**$3,017,656**	**-**	**$1,111**	**$3,018,767**
Change in unrealized at period end*	$190	-	-	$190

* Change in unrealized appreciation (depreciation) attributable to Level 3 securities held at the period end.

In order to value the securities, the Fund uses the following valuation techniques. Equity securities held by the Fund are valued at the last sale price or official closing price on the principal securities exchange on which they trade. In the event there were no sales during the day or closing prices are not available, then securities are valued using the last quoted bid or evaluated price. Investments in open-end mutual funds, including John Hancock Collateral Investment Trust (JHCIT), are valued at their closing net asset values each day. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rates supplied by an independent pricing service. Certain securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Certain short-term securities are valued at amortized cost.

Other portfolio securities and assets, where market quotations are not readily available, are valued at fair value, as determined in good faith by the Fund’s Pricing Committee, following procedures established by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. Significant market events that affect the values of non-U.S. securities may occur between the time when the valuation of the securities is generally determined and the close of the NYSE. During significant market events, these securities will be valued at fair value, as determined in good faith, following procedures established by the Board of Trustees. The Fund may use a fair valuation model to value non-U.S. securities in order to adjust for events which may occur between the close of foreign exchanges and the close of the NYSE.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

More information

How to contact us

Internet	www.jhfunds.com	
Mail	**Regular mail:** John Hancock Signature Services, Inc. P.O. Box 55913 Boston, MA 02205-5913	**Express mail:** John Hancock Signature Services, Inc. Mutual Fund Image Operations 30 Dan Road Canton, MA 02021
Phone	Customer service representatives EASI-Line TDD line	**1-800-225-5291** **1-800-338-8080** **1-800-554-6713**