



MUTUAL FUNDS

John Hancock Classic Value Mega Cap Fund

QUARTERLY PORTFOLIO HOLDINGS

11.30.2009

Classic Value Mega Cap
Securities owned by the Fund on
November 30, 2009 (Unaudited)

	Shares	Value
Common Stocks 98.92%		\$4,766,017
(Cost \$4,321,296)		
Consumer Discretionary 8.69%		418,535
Media 6.64 %		
Omnicom Group, Inc.	5,300	194,616
Viacom, Inc., Class B (I)	4,225	125,229
Specialty Retail 2.05 %		
Lowe's Companies, Inc.	4,525	98,690
Consumer Staples 3.88%		187,218
Food Products 1.93 %		
Kraft Foods, Inc., Class A	3,500	93,030
Personal Products 1.95 %		
Avon Products, Inc.	2,750	94,188
Energy 8.59%		414,094
Oil, Gas & Consumable Fuels 8.59 %		
Apache Corp.	1,000	95,280
BP PLC, SADR	1,725	98,636
Exxon Mobil Corp.	1,700	127,619
Valero Energy Corp.	5,825	92,559
Financials 27.75%		1,336,890
Capital Markets 7.00 %		
Morgan Stanley	3,000	94,740
State Street Corp.	2,100	86,730
UBS AG (I)	9,925	155,723
Commercial Banks 2.43 %		
PNC Financial Services Group, Inc.	2,050	116,871
Consumer Finance 2.09 %		
Capital One Financial Corp.	2,625	100,695
Diversified Financial Services 6.58 %		
Bank of America Corp.	6,925	109,761
Citigroup, Inc.	33,656	138,326
JPMorgan Chase & Company	1,625	69,046
Insurance 9.65 %		
ACE, Ltd. (I)	1,750	85,243
Allstate Corp.	6,625	188,216
Hartford Financial Services Group, Inc.	1,925	47,086
MetLife, Inc.	4,225	144,453
Health Care 12.85%		619,196
Health Care Equipment & Supplies 4.79 %		
Boston Scientific Corp. (I)	5,850	48,965
CareFusion Corp. (I)	792	20,457
Zimmer Holdings, Inc. (I)	2,725	161,238
Health Care Providers & Services 5.52 %		
Aetna, Inc.	4,100	119,351
Cardinal Health, Inc.	4,550	146,647

Classic Value Mega Cap
Securities owned by the Fund on
November 30, 2009 (Unaudited)

	Shares	Value
Health Care (continued)		
Pharmaceuticals 2.54 %		
Johnson & Johnson	1,950	122,538
Industrials 14.23%		685,519
Aerospace & Defense 12.69 %		
Boeing Company	4,275	224,051
L-3 Communications Holdings, Inc.	2,200	172,414
Northrop Grumman Corp.	3,925	215,090
Industrial Conglomerates 1.54 %		
Tyco International, Ltd.	2,062	73,964
Information Technology 18.90%		910,385
Communications Equipment 3.82 %		
Alcatel-Lucent, SADR (I)(L)	37,050	123,747
Motorola, Inc.	7,525	60,275
Computers & Peripherals 2.51 %		
Dell, Inc. (I)	8,550	120,726
Electronic Equipment, Instruments & Components 3.80 %		
Tyco Electronics, Ltd.	7,887	183,057
IT Services 3.17 %		
Accenture PLC, Class A	3,725	152,874
Software 5.60 %		
CA, Inc.	6,600	145,860
Microsoft Corp.	4,211	123,846
Utilities 4.03%		194,180
Electric Utilities 1.02 %		
Edison International	1,450	49,373
Multi-Utilities 3.01 %		
Sempra Energy	2,725	144,807
Short-Term Investments 5.85%		\$281,700
(Cost \$281,740)		
	Par value	Value
Repurchase Agreement 3.74%		180,000
Repurchase Agreement with State Street Corp. dated 11-30-09 at 0.05% to be repurchased at \$180,000 on 12-01-2009, collateralized by \$195,000 Federal National Mortgage Association, 5.00% due 04-30-2029 (valued at \$184,763, including interest)		
	\$180,000	180,000
	Yield *	Value
	Shares	Value
Cash Equivalents 2.11%		101,700
John Hancock Collateral Investment Trust (W)(Y)	0.2196%	101,700

Classic Value Mega Cap
Securities owned by the Fund on
November 30, 2009 (Unaudited)

Total investments (Cost \$4,603,036)† 104.77%	\$5,047,717
Other assets and liabilities, net (4.77%)	(\$229,857)
Total net assets 100.00%	\$4,817,860

The percentage shown for each investment category is the total value of the category as a percentage of the net assets of the Fund.

SADR Sponsored American Depositary Receipts

(L) All or a portion of this security is on loan as of November 30, 2009.

(W) The subadviser is an affiliate of the adviser and/or the Fund.

(Y) The investment represents the investment of securities lending collateral and the rate shown is the annualized seven-day yield as of November 30, 2009.

† At November 30, 2009, the aggregate cost of investment securities for federal income tax purposes was \$5,507,576. Net unrealized depreciation aggregated \$459,859, of which \$670,272 related to appreciated investment securities and \$1,130,131 related to depreciated investment securities.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

Notes to the Schedule of Investments (Unaudited)

Security valuation

Investments are stated at value as of the close of the regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. Debt obligations are valued based on the evaluated prices provided by an independent pricing service, which utilizes both dealer-supplied quotes and electronic data processing techniques, which take into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data. Securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Equity and debt obligations, for which there are no prices available from an independent pricing service, are valued based on bid quotations or evaluated prices, as applicable, obtained from broker-dealers or fair valued as described below. Certain short-term debt investments are valued at amortized cost. John Hancock Collateral Investment Trust (JHCIT), an affiliated registered investment company managed by MFC Global Investment Management (U.S.), LLC, a subsidiary of MFC, is valued at its net asset value each business day. JHCIT is a floating rate fund investing in money market investments as part of the securities lending program.

Other portfolio securities and assets where market quotations are not readily available are valued at fair value as determined in good faith by the Fund's Pricing Committee in accordance with procedures adopted by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. The values of such securities used in computing the net asset value of the Fund's shares are generally determined as of such times. Occasionally, significant events that affect the values of such securities may occur between the times at which such values are generally determined and the close of the NYSE. Upon such an occurrence, these securities will be valued at fair value as determined in good faith under consistently applied procedures established by and under the general supervision of the Board of Trustees.

Fair value measurements

The Fund uses a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs and the valuation techniques used are summarized below:

Level 1 — Exchange-traded prices in active markets for identical securities.

Level 2 — Prices determined using significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these techniques are received from independent pricing vendors and are based on an evaluation of the inputs described.

Level 3 — Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable, such as when there is little or no market activity for an investment, unobservable inputs may be used. Unobservable inputs reflect the Fund's Pricing Committee's own assumptions about the factors that market participants would use in pricing an investment and would be based on the best information available. Securities using this technique are generally thinly traded or privately placed, and may be valued using broker quotes, which may include the use of the brokers' own judgments about the assumptions that market participants would use.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of November 30, 2009, by major security category or security type.

	Total Market Value at 11/30/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stocks				
Consumer Discretionary	\$418,535	\$418,535	—	—
Consumer Staples	187,218	187,218	—	—
Energy	414,094	414,094	—	—
Financials	1,336,890	1,336,890	—	—
Health Care	619,196	619,196	—	—
Industrials	685,519	685,519	—	—
Information Technology	910,385	910,385	—	—
Utilities	194,180	194,180	—	—
Short-Term Investments	281,700	101,700	\$180,000	—
Total investments in securities	\$5,047,717	\$4,867,717	\$180,000	—

Repurchase agreements

The Fund may enter into repurchase agreements. When the Fund enters into a repurchase agreement through its custodian, it receives delivery of securities, the amount of which at the time of purchase and each subsequent business day is required to be maintained at such a level that the market value is generally at least 102% of the repurchase amount. The Fund will take receipt of all securities underlying the repurchase agreements it has entered into until such agreements expire. If the seller defaults, the Fund would suffer a loss to the extent that proceeds from the sale of underlying securities were less than the repurchase amount. The Fund may enter into repurchase agreements maturing within seven days with domestic dealers, banks or other financial institutions deemed to be creditworthy by the Adviser.

Securities lending

The Fund may lend portfolio securities from time to time in order to earn additional income. The Fund retains beneficial ownership of the securities it has loaned and continues to receive interest and dividends associated with securities and to participate in any changes in their value. On the settlement date of the loan, the Fund receives cash collateral against the loaned securities and maintains the cash collateral in an amount no less than the market value of the loaned securities.

The market value of the loaned securities is determined at the close of business of the Fund. Any additional required cash collateral is delivered to the Fund or excess collateral is returned to the borrower on the next business day. Cash collateral received is invested in JHCIT. JHCIT is not a stable value fund and thus the Fund receives the benefit of any gains and bears any losses generated by JHCIT.

The Fund may receive compensation for lending their securities either in the form of fees, and/or by retaining a portion of interest on the investment of any cash received as collateral. If the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, the Fund could experience delays and costs in recovering the securities loaned or in gaining access to the collateral. The Fund bears the risk in the event that invested collateral is not sufficient to meet obligations due on loans.

More information

Trustees

Patti McGill Peterson, *Chairperson*
James R. Boyle†
James F. Carlin
William H. Cunningham
Deborah C. Jackson*
Charles L. Ladner
Stanley Martin*
Dr. John A. Moore
Steven R. Pruchansky††
Gregory A. Russo
John G. Vrysent

Officers

Keith F. Hartstein
President and Chief Executive Officer

Andrew G. Arnott‡
Chief Operating Officer

Thomas M. Kinzler
Secretary and Chief Legal Officer

Francis V. Knox, Jr.
Chief Compliance Officer

Charles A. Rizzo
Chief Financial Officer

Michael J. Leary
Treasurer

*Member of the Audit Committee

††Member of the Audit Committee effective 9-1-09

†Non-Independent Trustee

‡Effective 9-1-09

Investment adviser

John Hancock Investment Management
Services, LLC
601 Congress Street
Boston, MA 02210-2805

Subadviser

Pzena Investment Management, LLC
120 West 45th Street, 20th Floor
New York, NY 10036

Principal distributor

John Hancock Funds, LLC
601 Congress Street
Boston, MA 02210-2805

Custodian

State Street Bank and Trust Company
Lafayette Corporate Center
Two Avenue de Lafayette
Boston, MA 02111

Transfer agent

John Hancock Signature Services, Inc.
P.O. Box 55913
Boston, MA 02205-5913

Legal counsel

K&L Gates LLP
One Lincoln Street
Boston, MA 02111-2950

How to contact us

Internet www.jhfunds.com

Mail

Regular mail:

John Hancock Signature Services, Inc.
P.O. Box 55913
Boston, MA 02205-5913

Express mail:

John Hancock Signature Services, Inc.
Mutual Fund Image Operations
30 Dan Road
Canton, MA 02021

Phone

Customer service representatives
EASI-Line
TDD line

1-800-225-5291
1-800-338-8080
1-800-554-6713