



MUTUAL FUNDS

# John Hancock Balanced Fund

QUARTERLY PORTFOLIO HOLDINGS

7.31.2009

# John Hancock Balanced Fund

Securities owned by the Fund on  
July 31, 2009 (Unaudited)

	Rate	Maturity date	Par value	Value
<b>Bonds 17.57%</b>				<b>\$160,506,552</b>
(Cost \$151,774,259)				
<b>Airlines 0.17%</b>				<b>1,542,853</b>
Delta Airlines, Inc., Ser 2007-1 Class A	6.821%	08/10/22	1,815,121	1,542,853
<b>Auto Parts &amp; Equipment 0.10%</b>				<b>910,000</b>
Allison Transmission, Inc., Gtd Sr Note (S)	11.000	11/01/15	1,000,000	910,000
<b>Brewers 0.61%</b>				<b>5,557,285</b>
Anheuser-Busch InBev Worldwide, Inc., Gtd Sr Note (S)	7.200	01/15/14	5,000,000	5,557,285
<b>Cable &amp; Satellite 0.58%</b>				<b>5,283,570</b>
Comcast Cable Communications Holdings, Inc., Sr Note	8.375	03/15/13	729,000	837,606
Time Warner Cable, Inc., Gtd Sr Note	6.750	07/01/18	4,000,000	4,445,964
<b>Casinos &amp; Gaming 0.10%</b>				<b>880,000</b>
Isle of Capris Casinos, Inc., Gtd Sr Sub Note	7.000	03/01/14	1,000,000	880,000
<b>Computer Hardware 0.88%</b>				<b>8,042,698</b>
Hewlett-Packard Co., Sr Note	4.500	03/01/13	5,000,000	5,298,180
IBM Corp., Sr Sub Note	8.000	10/15/38	2,000,000	2,744,518
<b>Consumer Finance 0.29%</b>				<b>2,684,105</b>
Capital One Financial Corp., Sr Note	7.375	05/23/14	1,000,000	1,084,105
SLM Corp., Sr Note Ser MTN	8.450	06/15/18	2,000,000	1,600,000
<b>Department Stores 0.11%</b>				<b>1,035,628</b>
Macy's Retail Holdings, Inc., Gtd Note	8.875	07/15/15	1,000,000	1,035,628
<b>Diversified Chemicals 0.48%</b>				<b>4,404,554</b>
Dow Chemical Co., Sr Note	8.550	05/15/19	2,000,000	2,194,190
El Du Pont de Nemours & Co., Sr Note	5.875	01/15/14	2,000,000	2,210,364
<b>Diversified Financial Services 0.58%</b>				<b>5,284,043</b>
Beaver Valley Funding, Sec Lease Obligation Bond	9.000	06/01/17	795,000	784,848
ERAC USA Finance Co., Gtd Sr Note (S)	6.375	10/15/17	700,000	654,112
General Electric Capital Corp., Sr Note Ser A	6.125	02/22/11	1,000,000	1,052,235
Subordinated Debt (6.375% to 11/15/17 then variable)	6.375	11/15/67	1,000,000	709,624

# John Hancock Balanced Fund

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July 31, 2009 (Unaudited)

	Rate	Maturity date	Par value	Value
<b>Diversified Financial Services (continued)</b>				
JPMorgan Chase & Co., Sr Note	4.650%	06/01/14	2,000,000	2,083,224
<b>Electric Utilities 1.98%</b>				<b>18,092,612</b>
Appalachian Power Co., Sr Note	4.950	02/01/15	3,000,000	3,049,098
Duke Capital LLC, Sr Note	5.668	08/15/14	5,000,000	5,198,335
Duke Energy Carolinas LLC, 1st Ref Mtg	5.250	01/15/18	1,000,000	1,048,527
Florida Power Corp., 1st Ref Mtg	5.800	09/15/17	1,205,000	1,314,596
Kansas City Power & Light Co., Sr Note	6.500	11/15/11	1,000,000	1,073,495
Oncor Electric Delivery Co., Bond (S)	5.950	09/01/13	1,000,000	1,076,116
Pacific Gas & Electric Co., Sr Note	5.625	11/30/17	5,000,000	5,332,445
<b>Gas Utilities 0.12%</b>				<b>1,128,031</b>
EQT Corp., Sr Note	8.125	06/01/19	1,000,000	1,128,031
<b>Health Care Equipment 0.05%</b>				<b>418,922</b>
Covidien International Finance SA, Gtd Sr Note	6.000	10/15/17	380,000	418,922
<b>Household Appliances 0.12%</b>				<b>1,053,598</b>
Whirlpool Corp., Sr Note	8.000	05/01/12	1,000,000	1,053,598
<b>Household Products 0.67%</b>				<b>6,118,045</b>
Clorox Co., Sr Note	5.000	03/01/13	5,000,000	5,223,045
Yankee Acquisition Corp., Gtd Sr Sub Note	8.500	02/15/15	1,000,000	895,000
<b>Independent Power Producers &amp; Energy Traders 0.17%</b>				<b>1,542,946</b>
AES Eastern Energy LP, Sr Pass Thru Ctf Ser 1999-A	9.000	01/02/17	1,641,432	1,542,946
<b>Industrial Conglomerates 0.57%</b>				<b>5,223,355</b>
Koninklijke (Royal) Philips Electronics N.V., Sr Note	5.750	03/11/18	5,000,000	5,223,355
<b>Integrated Oil &amp; Gas 0.38%</b>				<b>3,473,433</b>
Marathon Oil Canada Corp., Sr Sec Note	8.375	05/01/12	1,000,000	1,107,501
Shell International Finance BV, Gtd Note	6.375	12/15/38	2,000,000	2,365,932
<b>Integrated Telecommunication Services 0.70%</b>				<b>6,402,965</b>
Telecom Italia Capital SA, Gtd Sr Note	6.175	06/18/14	1,000,000	1,074,305
Verizon Communications, Inc., Sr Note	5.550	02/15/16	5,000,000	5,328,660

# John Hancock Balanced Fund

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July 31, 2009 (Unaudited)

	Rate	Maturity date	Par value	Value
<b>Investment Banking &amp; Brokerage 1.14%</b>				<b>10,447,158</b>
Bear Stearns Cos., Inc., Sr Note	7.250%	02/01/18	1,000,000	1,121,027
Sr Note	6.400	10/02/17	2,000,000	2,138,552
Goldman Sachs Group, Inc., Jr Sub Note	6.750	10/01/37	1,000,000	1,008,712
Merrill Lynch & Co., Inc., Jr Sub Bond	7.750	05/14/38	1,000,000	1,002,607
Morgan Stanley, Sr Note	6.000	04/28/15	5,000,000	5,176,260
<b>Leisure Products 0.11%</b>				<b>1,031,767</b>
Hasbro, Inc., Sr Note	6.125	05/15/14	1,000,000	1,031,767
<b>Life &amp; Health Insurance 0.56%</b>				<b>5,145,521</b>
Aflac, Inc., Sr Note	8.500	05/15/19	1,500,000	1,685,435
Prudential Financial, Inc., Sr Note Ser D	5.150	01/15/13	3,500,000	3,460,086
<b>Managed Health Care 0.11%</b>				<b>1,048,452</b>
UnitedHealth Group, Inc., Sr Note	5.500	11/15/12	1,000,000	1,048,452
<b>Multi-Line Insurance 0.12%</b>				<b>1,052,474</b>
American International Group, Sr Note	5.850	01/16/18	2,000,000	1,052,474
<b>Multi-Utilities 0.40%</b>				<b>3,625,610</b>
CalEnergy Co., Inc., Sr Bond	8.480	09/15/28	2,000,000	2,527,850
Sempra Energy, Sr Note	6.500	06/01/16	1,000,000	1,097,760
<b>Oil &amp; Gas Exploration &amp; Production 0.92%</b>				<b>8,427,509</b>
Devon Energy Corp., Sr Note	5.625	01/15/14	3,000,000	3,214,284
XTO Energy, Inc., Subordinated Debt	5.500	06/15/18	5,000,000	5,213,225
<b>Oil &amp; Gas Storage &amp; Transportation 0.91%</b>				<b>8,353,771</b>
Kinder Morgan Energy Partners LP, Sr Bond	7.750	03/15/32	14,000	15,593
Sr Bond	5.950	02/15/18	5,000,000	5,192,780
NGPL PipeCo LLC, Sr Note (S)	7.119	12/15/17	1,000,000	1,107,890
Plains All American Pipeline LP, Sr Note	4.250	09/01/12	2,000,000	2,037,508
<b>Packaged Foods &amp; Meats 0.48%</b>				<b>4,385,240</b>
Kraft Foods, Inc., Sr Note	6.125	08/23/18	4,000,000	4,385,240
<b>Paper Products 0.47%</b>				<b>4,260,832</b>
International Paper Co., Sr Note	7.950	06/15/18	4,000,000	4,260,832

# John Hancock Balanced Fund

Securities owned by the Fund on  
July 31, 2009 (Unaudited)

	Rate	Maturity date	Par value	Value
<b>Pharmaceuticals 1.10%</b>				<b>10,055,513</b>
Abbott Laboratories, Sr Note	5.600%	11/30/17	1,000,000	1,086,407
Express Scripts, Inc., Sr Note	6.250	06/15/14	3,000,000	3,273,153
Roche Holdings, Inc., Gtd Note (S)	5.000	03/01/14	2,250,000	2,393,352
Schering-Plough Corp., Sr Note	6.000	09/15/17	3,000,000	3,302,601
<b>Railroads 0.69%</b>				<b>6,288,936</b>
Burlington Northern Santa Fe Corp., Sr Note	5.750	03/15/18	2,000,000	2,118,146
CSX Corp., Sr Note	5.500	08/01/13	3,000,000	3,118,398
Union Pacific Corp., Sr Note	5.750	11/15/17	1,000,000	1,052,392
<b>Soft Drinks 0.14%</b>				<b>1,258,477</b>
PepsiCo, Inc., Sr Note	7.900	11/01/18	1,000,000	1,258,477
<b>Specialty Chemicals 0.57%</b>				<b>5,170,200</b>
Ecolab, Inc., Sr Note	4.875	02/15/15	5,000,000	5,170,200
<b>Specialty Stores 0.06%</b>				<b>585,761</b>
Staples, Inc., Sr Note	9.750	01/15/14	500,000	585,761
<b>Steel 0.49%</b>				<b>4,440,476</b>
ArcelorMittal, Sr Note	9.850	06/01/19	2,000,000	2,314,480
Nucor Corp., Sr Note	5.000	06/01/13	2,000,000	2,125,996
<b>Tobacco 0.41%</b>				<b>3,737,036</b>
Altria Group, Inc., Gtd Sr Note	8.500	11/10/13	3,235,000	3,737,036
<b>Trading Companies &amp; Distributors 0.23%</b>				<b>2,113,176</b>
GATX Corp., Sr Note	8.750	05/15/14	2,000,000	2,113,176
<b>Collateralized Mortgage Obligations 0.25%</b>				<b>\$2,283,389</b>
(Cost \$1,569,121)				
<b>Collateralized Mortgage Obligations 0.25%</b>				<b>2,283,389</b>
Countrywide Alternative Loan Trust, Ser 2005-17 1X3, IO	3.153	06/25/35	57,943,675	977,800
DSL A Mortgage Loan Trust, Ser 2005-AR5 Class X2, IO	0.151	08/19/45	9,616,548	210,362
Residential Accredited Loans, Inc., Ser 2005-Q02 Class X, IO	1.201	09/25/45	17,642,362	220,530
Wells Fargo Mortgage-backed Securities Trust, Ser 2006-AR12-1 Class A1 (P)	6.027	09/25/36	1,220,031	874,697

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	Rate	Maturity date	Par value	Value
<b>Asset Backed Securities 0.62%</b>				<b>\$5,665,976</b>
(Cost \$5,999,889)				
<b>Asset Backed Securities 0.62%</b>				<b>5,665,976</b>
BMW Vehicle Lease Trust, Ser 2009-1 Class A3	2.910%	03/15/12	5,000,000	5,065,976
Dominos Pizza Master LLC, Ser 2007-1 Class M1 (S)	7.629	04/25/37	1,000,000	600,000
			<b>Shares</b>	<b>Value</b>
<b>Common stocks 58.57%</b>				<b>\$535,070,741</b>
(Cost \$464,168,331)				
<b>Aerospace &amp; Defense 0.48%</b>				<b>4,370,444</b>
Lockheed Martin Corp.			32,580	2,435,681
Raytheon Co.			41,209	1,934,763
<b>Agricultural Products 1.86%</b>				<b>17,020,902</b>
Archer-Daniels-Midland Co.			401,080	12,080,530
Bunge, Ltd.			70,607	4,940,372
<b>Aluminum 0.03%</b>				<b>312,228</b>
Alcoa, Inc.			26,550	312,228
<b>Asset Management &amp; Custody Banks 0.54%</b>				<b>4,931,570</b>
Franklin Resources, Inc.			36,872	3,269,809
State Street Corp.			33,037	1,661,761
<b>Automobile Manufacturers 0.38%</b>				<b>3,469,512</b>
Ford Motor Co. (I)			433,689	3,469,512
<b>Biotechnology 2.05%</b>				<b>18,765,655</b>
Amgen, Inc. (I)			96,614	6,020,018
Cephalon, Inc. (I)(L)			109,630	6,429,799
Genzyme Corp. (I)			18,928	982,174
Gilead Sciences, Inc. (I)			109,006	5,333,664
<b>Broadcasting &amp; Cable TV 0.39%</b>				<b>3,569,988</b>
CBS Corp. (Class B)			435,896	3,569,988
<b>Communications Equipment 2.16%</b>				<b>19,732,007</b>
Cisco Systems, Inc. (I)			183,886	4,047,331
Corning, Inc.			922,628	15,684,676
<b>Computer &amp; Electronics Retail 1.11%</b>				<b>10,109,706</b>
Best Buy Co., Inc. (L)			270,530	10,109,706
<b>Computer Hardware 3.17%</b>				<b>29,004,528</b>
Apple, Inc. (I)			66,316	10,835,371
Dell, Inc. (I)			1,357,934	18,169,157
<b>Computer Storage &amp; Peripherals 1.27%</b>				<b>11,589,935</b>
EMC Corp. (I)			769,584	11,589,935
<b>Data Processing &amp; Outsourced Services 2.34%</b>				<b>21,367,822</b>
Companhia Brasileira de Meios de Pagamento			257,903	2,474,321
Fiserv, Inc. (I)			398,513	18,893,501

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	Shares	Value
<b>Diversified Banks 0.68%</b>		<b>6,187,450</b>
Wells Fargo & Co.	252,962	6,187,450
<b>Diversified Financial Services 1.55%</b>		<b>14,144,719</b>
Bank of America Corp.	666,242	9,853,719
JPMorgan Chase & Co.	111,022	4,291,000
<b>Diversified Metals &amp; Mining 0.49%</b>		<b>4,457,678</b>
Freeport-McMoRan Copper & Gold, Inc. (Class B)	73,925	4,457,678
<b>Drug Retail 1.48%</b>		<b>13,515,258</b>
Walgreen Co.	435,274	13,515,258
<b>Electric Utilities 1.25%</b>		<b>11,392,010</b>
American Electric Power Co., Inc.	302,135	9,354,100
FPL Group, Inc.	35,961	2,037,910
<b>Electrical Components &amp; Equipment 0.19%</b>		<b>1,765,121</b>
Emerson Electric Co.	48,519	1,765,121
<b>Environmental &amp; Facilities Services 1.44%</b>		<b>13,198,840</b>
Republic Services, Inc.	496,197	13,198,840
<b>Gas Utilities 0.56%</b>		<b>5,120,698</b>
EQT Corp.	133,421	5,120,698
<b>Gold 2.02%</b>		<b>18,469,363</b>
Barrick Gold Corp.	496,285	17,320,346
Goldcorp, Inc.	30,486	1,149,017
<b>Health Care Distributors 1.82%</b>		<b>16,648,011</b>
Cardinal Health, Inc.	110,165	3,668,494
McKesson Corp.	253,754	12,979,517
<b>Health Care Services 1.19%</b>		<b>10,846,161</b>
Express Scripts, Inc. (I)	80,657	5,649,216
Laboratory Corp. of America Holdings (I)(L)	77,347	5,196,945
<b>Heavy Electrical Equipment 0.95%</b>		<b>8,667,352</b>
ABB, Ltd., SADR (I)	474,144	8,667,352
<b>Home Entertainment Software 0.10%</b>		<b>909,405</b>
Electronic Arts, Inc. (I)	42,357	909,405
<b>Home Improvement Retail 0.75%</b>		<b>6,816,363</b>
Lowe's Cos., Inc.	303,489	6,816,363
<b>Homebuilding 0.56%</b>		<b>5,098,967</b>
Pulte Homes, Inc. (L)	448,458	5,098,967
<b>Hypermarkets &amp; Super Centers 0.42%</b>		<b>3,835,953</b>
Costco Wholesale Corp.	77,494	3,835,953
<b>Industrial Gases 0.00%</b>		<b>1,111</b>
Brazil Ethanol, Inc. (I)(S)	111,100	1,111
<b>Integrated Oil &amp; Gas 2.48%</b>		<b>22,620,144</b>
Suncor Energy, Inc. (L)	696,433	22,620,144

# John Hancock Balanced Fund

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	Shares	Value
<b>Internet Software &amp; Services 1.77%</b>		<b>16,165,103</b>
eBay, Inc. (I)	560,327	11,906,949
Google, Inc. (Class A) (I)	9,611	4,258,154
<b>Investment Banking &amp; Brokerage 3.11%</b>		<b>28,412,324</b>
Charles Schwab Corp.	1,012,935	18,101,148
Goldman Sachs Group, Inc.	39,683	6,480,234
Morgan Stanley	134,419	3,830,942
<b>Life &amp; Health Insurance 0.37%</b>		<b>3,406,834</b>
MetLife, Inc.	90,567	3,074,750
Principal Financial Group, Inc.	14,012	332,084
<b>Managed Health Care 0.14%</b>		<b>1,312,738</b>
Aetna, Inc.	48,674	1,312,738
<b>Metal &amp; Glass Containers 0.80%</b>		<b>7,311,592</b>
Owens-Illinois, Inc. (I)	215,427	7,311,592
<b>Movies &amp; Entertainment 0.94%</b>		<b>8,547,360</b>
Viacom, Inc. (Class B) (I)	369,057	8,547,360
<b>Multi-Media 1.17%</b>		<b>10,645,008</b>
News Corp. (Class B) (L)	885,608	10,645,008
<b>Multi-Utilities 0.27%</b>		<b>2,481,827</b>
CMS Energy Corp. (L)	191,795	2,481,827
<b>Oil &amp; Gas Equipment &amp; Services 0.10%</b>		<b>873,409</b>
Weatherford International, Ltd. (I)	46,557	873,409
<b>Oil &amp; Gas Exploration &amp; Production 2.96%</b>		<b>27,054,671</b>
Canadian Natural Resources, Ltd.	73,007	4,408,893
Denbury Resources, Inc. (I)	383,503	6,366,150
Southwestern Energy Co. (I)(L)	392,943	16,279,628
<b>Oil &amp; Gas Storage &amp; Transportation 1.44%</b>		<b>13,184,545</b>
Southern Union Co.	192,020	3,721,348
Williams Cos., Inc.	566,998	9,463,197
<b>Pharmaceuticals 2.24%</b>		<b>20,474,383</b>
Abbott Laboratories	51,774	2,329,312
Merck & Co., Inc.	26,623	798,956
Pfizer, Inc. (L)	1,055,411	16,812,697
Shire PLC, ADR	11,904	533,418
<b>Property &amp; Casualty Insurance 2.13%</b>		<b>19,497,289</b>
ACE, Ltd.	205,913	10,102,092
Berkshire Hathaway, Inc. (Class B) (I)	2,954	9,395,197
<b>Publishing 0.96%</b>		<b>8,790,253</b>
Washington Post Co. (Class B)	19,469	8,790,253
<b>Railroads 0.23%</b>		<b>2,097,646</b>
Burlington Northern Santa Fe Corp.	26,691	2,097,646
<b>Regional Banks 0.38%</b>		<b>3,487,368</b>
PNC Financial Services Group, Inc.	86,806	3,182,308
Regions Financial Corp.	69,018	305,060

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	Shares	Value
<b>Specialized Finance 0.31%</b>		<b>2,798,183</b>
NASDAQ OMX Group, Inc. (I)	132,427	2,798,183
<b>Specialty Chemicals 1.52%</b>		<b>13,858,446</b>
Ecolab, Inc.	333,858	13,858,446
<b>Steel 0.23%</b>		<b>2,136,241</b>
Arcelormittal	23,598	850,472
Cliffs Natural Resources, Inc.	46,943	1,285,769
<b>Systems Software 3.27%</b>		<b>29,849,561</b>
Microsoft Corp.	951,510	22,379,515
Symantec Corp. (I)	500,338	7,470,046
<b>Water Utilities 0.11%</b>		<b>1,045,911</b>
American Water Works Co., Inc.	53,065	1,045,911
<b>Wireless Telecommunication Services 0.41%</b>		<b>3,701,148</b>
Vodafone Group PLC, SADR	179,842	3,701,148

	Rate	Maturity date	Par value	Value
<b>U.S. Government &amp; agency securities 15.36%</b>				<b>\$140,306,126</b>
(Cost \$138,522,655)				
<b>U.S. Government 5.82%</b>				<b>53,143,652</b>
U.S. Treasury,				
Bond	6.000%	02/15/26	2,500,000	3,021,875
Inflation Indexed Note TIPS (D)	2.500	07/15/16	2,117,700	2,222,924
Inflation Indexed Note TIPS (D)	2.000	01/15/14	16,201,920	16,520,903
Note	4.875	04/30/11	9,000,000	9,602,577
Note	2.625	06/30/14	6,425,000	6,459,117
Note	2.375	03/31/16	16,000,000	15,316,256
<b>U.S. Government Agency 9.54%</b>				<b>87,162,474</b>
Federal Farm Credit Bank,				
Bond	2.625	04/17/14	5,000,000	4,928,610
Federal Home Loan Mortgage Corp.,				
15 Yr Pass Thru Ctf	4.500	01/01/23	3,577,643	3,676,587
30 Yr Pass Thru Ctf	4.000	06/15/39	2,936,787	2,998,198
Note (L)	1.750	06/15/12	10,000,000	9,994,626
Federal National Mortgage Assn.,				
15 Yr Pass Thru Ctf	7.000	07/01/11	16,486	17,085
15 Yr Pass Thru Ctf	6.500	08/01/16	18,349	19,645
15 Yr Pass Thru Ctf	5.500	08/01/22	3,466,542	3,641,900
15 Yr Pass Thru Ctf	5.500	01/01/23	3,895,025	4,090,842
15 Yr Pass Thru Ctf	5.000	03/01/23	2,236,167	2,327,710
15 Yr Pass Thru Ctf	4.500	12/01/17	357,279	374,194
15 Yr Pass Thru Ctf	4.500	03/01/23	3,909,291	4,019,851
15 Yr Pass Thru Ctf	4.000	07/01/24	5,748,119	5,809,866
30 Yr Pass Thru Ctf	8.000	01/01/31	9,121	10,108
30 Yr Pass Thru Ctf	7.500	04/01/31	9,703	10,614
30 Yr Pass Thru Ctf	7.000	06/01/31	12,873	14,130
30 Yr Pass Thru Ctf	7.000	06/01/32	4,048	4,441
30 Yr Pass Thru Ctf	5.000	03/01/38	4,134,541	4,236,612
30 Yr Pass Thru Ctf	5.000	03/01/38	869,359	890,822
30 Yr Pass Thru Ctf	4.913	12/01/38	761,516	794,822
Note	6.000	05/15/11	1,500,000	1,628,106

# John Hancock Balanced Fund

Securities owned by the Fund on  
July 31, 2009 (Unaudited)

	Rate	Maturity date	Par value	Value	
<b>U.S. Government Agency (continued)</b>					
Note	5.125%	04/15/11	1,000,000	1,069,533	
Note	5.000	01/01/23	1,998,701	2,080,522	
Note	5.000	03/01/23	3,926,223	4,085,727	
Note (L)	2.750	03/13/14	9,000,000	9,014,958	
Financing Corp., Bond	9.650	11/02/18	1,790,000	2,536,772	
Government National Mortgage Assn., 15 Yr Pass Thru Ctf	5.500	08/15/23	6,973,341	7,360,960	
30 Yr Pass Thru Ctf	9.000	04/15/21	1,928	2,164	
30 Yr Pass Thru Ctf	6.500	04/15/29	120,199	130,034	
30 Yr Pass Thru Ctf	5.500	07/20/38	2,565,309	2,674,334	
30 Yr Pass Thru Ctf	5.500	09/15/38	7,584,782	7,905,951	
New Valley Generation II, Pass Thru Ctf Ser 2001	5.572	05/01/20	756,191	812,750	
			<b>Shares</b>	<b>Value</b>	
<b>Warrants 0.00%</b> (Cost \$156,678)				<b>\$9,914</b>	
		<b>Expiration date</b>	<b>Strike price</b>	<b>Shares</b>	<b>Value</b>
<b>Paper Packaging 0.00%</b>					<b>9,914</b>
Boise, Inc. (I)		06/18/11	\$7.50	70,816	9,914
<b>Short-term investments 15.61%</b> (Cost \$142,595,027)					<b>\$142,613,235</b>
		<b>Rate</b>	<b>Shares</b>	<b>Value</b>	
<b>Cash Equivalents 8.75%</b>					<b>79,914,715</b>
John Hancock Collateral Investment Trust (T) (W)		0.4185% (Y)	7,982,770	79,914,715	
	<b>Rate</b>	<b>Maturity date</b>	<b>Par value</b>	<b>Value</b>	
<b>U.S. Government Agency 4.67%</b>					<b>42,699,787</b>
Federal Home Loan Bank, Discount Note	0.090%	08/03/09	42,700,000	42,699,787	
<b>U.S. Government 2.19%</b>					<b>19,998,733</b>
United States Treasury, Bill	0.110	08/20/09	20,000,000	19,998,733	
<b>Total investments (Cost \$904,785,960)† 107.98%</b>					<b>\$986,455,933</b>
<b>Other assets and liabilities, net (7.98%)</b>					<b>(\$72,897,406)</b>
<b>Total net assets 100.00%</b>					<b>\$913,558,527</b>

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

ADR	American Depositary Receipts
IO	Interest Only
MTN	Medium-Term Note
SADR	Sponsored American Depositary Receipts

# John Hancock Balanced Fund

## Securities owned by the Fund on July 31, 2009 (Unaudited)

- TIPS Treasury Inflation Protected Security
- (D) Principal amount of security is adjusted for inflation.
- (I) Non-income producing security.
- (L) All or a portion of this security is on loan as of July 31, 2009.
- (P) Variable rate obligation. The coupon rate shown represents the rate at period end.
- (S) These securities are exempt from registration under Rule 144A of the Securities Act of 1933. Such securities may be resold, normally to qualified institutional buyers, in transactions exempt from registration.
- (T) Represents investment of securities lending collateral.
- (W) Issuer is an affiliate of John Hancock Advisers, LLC (the Adviser).
- (Y) The rate shown is the annualized seven-day yield as of July 31, 2009.
- † At July 31, 2009, the aggregate cost of investment securities for federal income tax purposes was \$946,631,355. Net unrealized appreciation aggregated \$39,824,578, of which \$94,520,923 related to appreciated investment securities and \$54,696,345 related to depreciated investment securities.

## Notes to the Schedule of Investments (Unaudited)

### Security valuation

Security Valuation Investments are stated at value as of the close of the regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. Equity securities held by the Fund are valued at the last sale price or official closing price (closing bid price or last evaluated price if no sale has occurred) as of the close of business on the principal securities exchange (domestic or foreign) on which they trade. Debt obligations are valued based on the evaluated prices provided by an independent pricing service, which utilizes both dealer-supplied and electronic data processing techniques, which take into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rates supplied by an independent quotation service. Securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Equity and debt obligations, for which there are no prices available from an independent pricing service, are value based on broker quotes or fair valued as described below. Certain short-term debt instruments are valued at amortized cost. John Hancock Collateral Investment Trust (JHCIT), an affiliated registered investment company managed by Manulife Global Investment Management (U.S.), LLC, a subsidiary of Manulife Financial Corporation (MFC), is valued at its net asset value each business day. JHCIT is a floating rate fund investing in money market instruments.

Other portfolio securities and assets for which market quotations are not readily available are valued at fair value as determined in good faith by the Fund Pricing Committee in accordance with procedures adopted by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. The values of such securities used in computing the net asset value of the Fund shares are generally determined as of such times. Occasionally, significant events that affect the values of such securities may occur between the times at which such values are generally determined and the close of the NYSE. Upon such an occurrence, these securities will be valued at fair value as determined in good faith under consistently applied procedures established by and under the general supervision of the Board of Trustees.

Valuations change in response to many factors including the historical and prospective earnings of the issuer, the value of the issuer's assets, general economic and market conditions, interest rates, investor perceptions and market liquidity.

### Fair value measurements

The Fund uses a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs and the valuation techniques used are summarized below:

- Level 1 — Exchange traded prices in active markets for identical securities. This technique is used for exchange-traded domestic common and preferred equities, certain foreign equities, warrants, rights, options and futures. In addition, investment companies, including mutual Fund, are valued using this technique.
- Level 2 — Prices determined using significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these techniques are received from independent pricing vendors and are based on an evaluation of the inputs described. These techniques are used for certain domestic preferred equities, certain foreign equities, unlisted rights and warrants, and fixed income securities. Also, over-the-counter derivative contracts, including swaps, foreign forward currency contracts, and certain options use these techniques.

- Level 3 — Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable, such as when there is little or no market activity for an investment, unobservable inputs may be used. Unobservable inputs reflect the Trust's Pricing Committee's own assumptions about the factors that market participants would use in pricing an investment and would be based on the best information available. Securities using this technique are generally thinly traded or privately placed, and may be valued using broker quotes, which may not only use observable or unobservable inputs but may also include the use of the brokers' own judgments about the assumptions that market participants would use.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund investments as of July 31, 2009, by major security category or security type.

<b>Investments in Securities</b>	<b>Level 1</b>	<b>Level 2</b>	<b>Level 3</b>	<b>Totals</b>
<i>Equity Securities</i>				
Consumer Discretionary	\$57,047,157	-	-	\$57,047,157
Consumer Staples	34,372,113	-	-	34,372,113
Corporate Bonds	-	\$160,506,552	-	160,506,552
Energy	63,732,769	-	-	63,732,769
Financials	82,865,737	15,804,492	-	98,670,229
Health Care	68,046,948	-	-	68,046,948
Industrials	30,099,403	-	\$1,111	30,100,514
Information Technology	128,618,361	-	-	128,618,361
Materials	46,555,462	-	-	46,555,462
Telecommunication Services	3,701,148	-	-	3,701,148
Utilities	20,040,446	-	-	20,040,446
<i>Fixed Income Securities</i>				
Asset Backed Securities	-	5,065,976	600,000	5,665,976
Collateralized Mortgage Obligations	-	874,697	1,408,692	2,283,389
U.S. Government Agency	-	124,501,634	-	124,501,634
Short-term Investments	79,914,715	62,698,520	-	142,613,235
<b>Total Investments in Securities</b>	<b>\$614,994,259</b>	<b>\$369,451,871</b>	<b>\$2,009,803</b>	<b>\$986,455,933</b>

The following is a reconciliation of Level 3 assets for which significant unobservable inputs were used to determine fair value:

	<b>Asset Backed Securities</b>	<b>Collateralized Mortgage Obligations</b>	<b>Industrials</b>	<b>Totals</b>
Balance as of October 31, 2008	\$615,000	\$2,080,743	\$1,111,000	\$3,806,743
Accrued discounts/premiums	-	(113,756)	-	(113,756)
Realized gain (loss)	-	-	-	-
Change in unrealized appreciation (depreciation)	(15,000)	724,553	(1,109,889)	(400,336)
Net purchases (sales)	-	(1,282,848)	-	(1,282,848)
Transfers in and/or out of level 3	-	-	-	-
<b>Balance as of July 31, 2009</b>	<b>\$600,000</b>	<b>\$1,408,692</b>	<b>\$1,111</b>	<b>\$2,009,803</b>

**Securities lending**

The Fund may lend portfolio securities from time to time in order to earn additional income. The Fund retains beneficial ownership of the securities it has loaned and continues to receive interest and dividends associated with securities and to participate in any changes in their value. On the settlement date of the loan, the Fund receives cash collateral against the loaned securities and maintains the cash collateral in an amount no less than the market value of the loaned securities.

The market value of the loaned securities is determined at the close of business of the Fund. Any additional required cash collateral is delivered to the Fund or excess collateral is returned to the borrower on the next business day. Cash collateral received is invested in JHCIT. JHCIT is not a stable value fund and thus the Fund receives the benefit of any gains and bears any losses generated by JHCIT.

The Fund may receive compensation for lending their securities either in the form of fees, and/or by retaining a portion of interest on the investment of any cash received as collateral. If the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, the Fund could experience delays and costs in recovering the securities loaned or in gaining access to the collateral. The Fund bears the risk in the event that invested collateral is not sufficient to meet obligations due on loans.

**Risk and uncertainties****Interest-rate risk**

Fixed-income securities are affected by changes in interest rates. When interest rates decline, the market value of the fixed-income securities generally can be expected to rise. Conversely, when interest rates rise, the market value of fixed-income securities generally can be expected to decline. The longer the duration or maturity of a fixed-income security, the more susceptible it is to interest rate risk.

# More information

## Trustees

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\*Member of the Audit Committee  
††Member of the Audit Committee effective 9-1-09  
†Non-Independent Trustee  
‡Effective 9-1-09

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