



MUTUAL FUNDS

John Hancock Classic Value Fund

QUARTERLY PORTFOLIO HOLDINGS

7.31.2011

Classic Value Fund

As of 7-31-11 (Unaudited)

	Shares	Value
Common Stocks 99.83%		\$1,810,316,926
(Cost \$1,760,470,921)		
Consumer Discretionary 9.90%		179,472,668
Diversified Consumer Services 1.83%		
Apollo Group, Inc., Class A (I)	651,150	33,097,955
Household Durables 2.04%		
Fortune Brands, Inc. (L)	612,969	36,906,863
Media 3.03%		
Omnicom Group, Inc. (L)	1,171,075	54,946,839
Multiline Retail 1.97%		
J.C. Penney Company, Inc. (L)	1,163,989	35,804,302
Specialty Retail 1.03%		
Staples, Inc. (L)	1,165,424	18,716,709
Consumer Staples 2.45%		44,482,911
Beverages 2.45%		
Molson Coors Brewing Company	987,412	44,482,911
Energy 12.54%		227,472,351
Oil, Gas & Consumable Fuels 12.54%		
BP PLC, ADR	1,457,317	66,220,484
Exxon Mobil Corp.	896,323	71,517,612
Royal Dutch Shell PLC, ADR (L)	859,488	63,223,937
Royal Dutch Shell PLC, ADR, Class B	359,950	26,510,318
Financials 33.95%		615,593,707
Capital Markets 9.32%		
Morgan Stanley	1,694,950	37,712,638
State Street Corp.	943,260	39,116,992
The Goldman Sachs Group, Inc.	292,050	39,417,989
UBS AG (I)(L)	3,199,304	52,724,530
Commercial Banks 2.06%		
PNC Financial Services Group, Inc.	687,678	37,334,039
Diversified Financial Services 7.15%		
Bank of America Corp.	3,415,900	33,168,389
Citigroup, Inc.	1,207,442	46,293,326
JPMorgan Chase & Company (L)	1,242,750	50,269,238
Insurance 15.42%		
ACE, Ltd.	753,721	50,484,233
American International Group, Inc. (I)(L)	1,430,395	41,052,337
Axis Capital Holdings, Ltd.	1,662,135	52,972,242
Fidelity National Financial, Inc., Class A (L)	2,401,408	39,142,950
Hartford Financial Services Group, Inc.	768,300	17,993,586
The Allstate Corp.	2,810,650	77,911,218
Health Care 7.19%		130,417,755
Health Care Providers & Services 0.02%		
Aetna, Inc.	10,800	448,092
Pharmaceuticals 7.17%		
Abbott Laboratories	1,174,100	60,254,812
Forest Laboratories, Inc. (I)	915,928	33,944,292

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	Shares	Value
Health Care (continued)		
Johnson & Johnson (L)	552,100	\$35,770,559
Industrials 8.99%		162,960,276
Aerospace & Defense 7.14%		
Huntington Ingalls Industries, Inc. (I)(L)	221,563	7,417,929
L-3 Communications Holdings, Inc. (L)	680,423	53,835,068
Northrop Grumman Corp.	1,125,907	68,128,633
Building Products 1.85%		
Masco Corp. (L)	3,182,810	33,578,646
Information Technology 17.15%		310,933,519
Computers & Peripherals 7.53%		
Dell, Inc. (I)	2,206,135	35,827,632
Hewlett-Packard Company (L)	2,863,754	100,689,591
Electronic Equipment, Instruments & Components 2.05%		
TE Connectivity, Ltd.	1,080,736	37,209,740
IT Services 1.85%		
Computer Sciences Corp. (L)	947,525	33,428,682
Software 5.72%		
CA, Inc.	2,681,930	59,807,039
Microsoft Corp.	1,604,775	43,970,835
Materials 4.31%		78,215,855
Chemicals 4.31%		
PPG Industries, Inc.	521,931	43,946,587
The Sherwin-Williams Company	444,075	34,269,268
Utilities 3.35%		60,767,884
Electric Utilities 3.35%		
Edison International	1,065,794	40,574,778
Entergy Corp.	302,292	20,193,106
	Yield	Shares
Securities Lending Collateral 10.91%		\$197,939,299
(Cost \$197,916,106)		
John Hancock Collateral Investment Trust (W)	0.2369%(Y)	19,778,107
		197,939,299
		Shares
		Value
Short-Term Investments 0.91%		\$16,417,000
(Cost \$16,417,000)		
		Par value
		Value
Repurchase Agreement 0.91%		16,417,000
Repurchase Agreement with State Street Corp. dated 7-29-11 at 0.010% to be repurchased at \$16,417,014 on 8-1-11, collateralized by \$16,440,000 Federal Home Loan Bank, 2.375% due 6-30-18 (valued at \$16,748,250, including interest)		
		\$16,417,000
		16,417,000

Classic Value Fund

As of 7-31-11 (Unaudited)

Total investments (Cost \$1,974,804,027)† 111.65%	\$2,024,673,225
Other assets and liabilities, net (11.65%)	(\$211,228,490)
Total net assets 100.00%	\$1,813,444,735

The percentage shown for each investment category is the total value of that category as a percentage of the net assets of the Fund.

ADR American Depositary Receipts

(I) Non-income producing security.

(L) All or a portion of this security is on loan as of 7-31-11.

(W) Investment is an affiliate of the Fund, the adviser and/or subadviser. Also, it represents the investment of securities lending collateral received.

(Y) The rate shown is the annualized seven-day yield as of 7-31-11.

† At 7-31-11, the aggregate cost of investment securities for federal income tax purposes was \$2,114,482,446. Net unrealized depreciation aggregated \$89,809,221, of which \$91,734,206 related to appreciated investment securities and \$181,543,427 related to depreciated investment securities.

The Fund had the following country concentration as a percentage of total net assets on 7-31-11:

United States	80%
Switzerland	8%
Netherlands	5%
United Kingdom	4%
Bermuda	3%

Notes to the Schedule of Investments (Unaudited)

Security valuation. Investments are stated at value as of the close of regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. The Fund uses a three-tier hierarchy to prioritize the pricing assumptions, referred to as inputs, used in valuation techniques to measure fair value. Level 1 includes securities valued using quoted prices in active markets for identical securities. Level 2 includes securities valued using significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these inputs are received from independent pricing vendors and brokers and are based on an evaluation of the inputs described. Level 3 includes securities valued using significant unobservable inputs when market prices are not readily available or reliable, including the Fund's own assumptions in determining the fair value of investments. Factors used in determining value may include market or issuer specific events, changes in interest rates and credit quality. The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

As of July 31, 2011, all investments are categorized as Level 1 under the hierarchy described above, except Repurchase Agreements, which are categorized as level 2.

Changes in valuation techniques may result in transfers in or out of an assigned level within the disclosure hierarchy. During the nine month period ended July 31, 2011, there were no significant transfers in or out of Level 1 or Level 2 assets.

In order to value the securities, the Fund uses the following valuation techniques. Equity securities, including exchange traded funds, held by the Fund are valued at the last sale price or official closing price on the principal securities exchange on which they trade. In the event there were no sales during the day or closing prices are not available, then securities are valued using the last quoted bid or evaluated price. Investments by the Funds in open-end mutual funds, including John Hancock Collateral Investment Trust (JHCIT), an affiliate of the Fund, are valued at their respective net asset values each business day. Foreign securities and currencies are valued in U.S. dollars, based on foreign currency exchange rates supplied by an independent pricing service. Certain securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Certain short-term securities are valued at amortized cost.

Other portfolio securities and assets, where market quotations are not readily available, are valued at fair value, as determined in good faith by the Fund's Pricing Committee, following procedures established by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. Significant market events that affect the values of non-U.S. securities may occur between the time when the valuation of the securities is generally determined and the close of the NYSE. During significant market events, these securities will be valued at fair value, as determined in good faith, following procedures established by the Board of Trustees. The Fund may use a fair valuation model to value non-U.S. securities in order to adjust for events which may occur between the close of foreign exchanges and the close of the NYSE.

Repurchase agreements. The Fund may enter into repurchase agreements. When the Fund enters into a repurchase agreement, it receives collateral which is held in a segregated account by the Fund's custodian. The collateral amount is marked-to-market and monitored on a daily basis to ensure that the collateral held is in an amount not less than the principal amount of the repurchase agreement plus any accrued interest. In the event of a default by the counterparty, realization of the collateral proceeds could be delayed, during which time the collateral value may decline.

For additional information on the Fund's significant accounting policies, please refer to the Fund's most recent semiannual or annual shareholder report.

More information

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