



MUTUAL FUNDS

John Hancock U.S. Core Fund

QUARTERLY PORTFOLIO HOLDINGS

11.30.2009

U.S. Core Fund
Securities owned by the Fund on
November 30, 2009 (Unaudited)

	Shares	Value
Common Stocks 95.54%		\$36,512,514
(Cost \$34,072,240)		
Consumer Discretionary 9.07%		3,466,107
Auto Components 0.13 %		
Johnson Controls, Inc.	1,900	51,395
Automobiles 0.05 %		
Harley-Davidson, Inc. (L)	600	17,484
Diversified Consumer Services 0.84 %		
Apollo Group, Inc., Class A	3,600	205,452
Career Education Corp. (I) (L)	500	13,015
H & R Block, Inc.	600	12,180
ITT Educational Services, Inc.	1,000	90,980
Hotels, Restaurants & Leisure 1.15 %		
Darden Restaurants, Inc.	400	12,572
International Game Technology (L)	1,300	24,557
Marriott International, Inc., Class A (L)	502	12,904
McDonald's Corp.	4,800	303,600
Penn National Gaming, Inc. (I)	400	10,716
Starbucks Corp.	2,900	63,510
Yum! Brands, Inc.	300	10,581
Household Durables 0.06 %		
Pulte Homes, Inc.	1,100	10,054
Whirlpool Corp.	200	14,832
Internet & Catalog Retail 1.19 %		
Amazon.com, Inc.	2,300	312,593
Expedia, Inc. (I)	1,700	43,316
Liberty Media Corp. - Interactive A (I)	1,100	11,704
Netflix, Inc. (L)	400	23,452
Priceline.com, Inc.	290	62,095
Media 0.83 %		
CBS Corp., Class B	6,100	78,141
DIRECTV, Class A (I)	400	12,652
Discovery Communications, Inc., Series A (I)	600	19,170
Liberty Media - Starz, Series A (I)	40	1,914
News Corp., Class A	6,900	79,074
Omnicom Group, Inc.	300	11,016
Time Warner Cable, Inc.	466	19,521
Viacom, Inc., Class B	2,300	68,172
Virgin Media, Inc.	1,800	29,628
Multiline Retail 1.00 %		
Dollar Tree, Inc.	800	39,176
Family Dollar Stores, Inc.	1,000	30,510
J.C. Penney Company, Inc.	1,200	34,488
Kohl's Corp.	2,300	122,222
Macy's, Inc.	1,600	26,096
Nordstrom, Inc. (L)	1,800	60,210
Sears Holdings Corp. (I)	400	28,380
Target Corp.	900	41,904
Specialty Retail 3.26 %		
Abercrombie & Fitch Company, Class A (L)	500	19,965
Advance Auto Parts, Inc.	900	35,370

U.S. Core Fund
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	Shares	Value
Consumer Discretionary (continued)		
Aeropostale, Inc.	600	18,900
American Eagle Outfitters, Inc.	900	13,842
AutoNation, Inc. (I) (L)	1,600	28,240
AutoZone, Inc.	930	137,519
Bed Bath & Beyond, Inc. (I) (L)	2,100	78,456
Best Buy Company, Inc.	2,700	115,641
CarMax, Inc. (L)	1,400	27,832
Gap, Inc.	2,500	53,550
Guess?, Inc.	300	11,115
Home Depot, Inc.	15,800	432,288
Limited Brands, Inc.	500	8,295
Lowe's Companies, Inc.	3,300	71,973
O'Reilly Automotive, Inc. (I) (L)	1,100	42,658
PetSmart, Inc.	800	20,592
Ross Stores, Inc.	200	8,796
Staples, Inc.	1,000	23,320
The Sherwin-Williams Company	800	48,672
TJX Companies, Inc.	900	34,542
Urban Outfitters, Inc.	400	12,656
Textiles, Apparel & Luxury Goods 0.56 %		
Coach, Inc.	5,700	198,075
VF Corp.	200	14,544
Consumer Staples 16.23%		6,200,863
Beverages 5.09 %		
Coca-Cola Enterprises, Inc.	4,000	78,600
Constellation Brands, Inc., Class A (I)	900	15,399
Hansen Natural Corp.	800	27,976
Pepsi Bottling Group, Inc.	1,500	56,925
PepsiCo, Inc.	10,800	671,976
The Coca-Cola Company	19,100	1,092,520
Food & Staples Retailing 5.01 %		
CVS Caremark Corp.	3,300	102,333
SUPERVALU, Inc.	400	5,532
Sysco Corp.	800	21,632
Wal-Mart Stores, Inc.	23,200	1,265,560
Walgreen Company	12,800	497,792
Whole Foods Market, Inc. (I) (L)	900	23,085
Food Products 0.75 %		
Archer-Daniels-Midland Company	2,400	73,944
Campbell Soup Company	500	17,485
Dean Foods Company (I)	800	12,720
General Mills, Inc.	800	54,400
Hershey Company	1,400	49,518
J.M. Smucker Company	300	17,724
Kellogg Company	900	47,322
Ralcorp Holdings, Inc.	200	11,584
Household Products 2.91 %		
Clorox Company	1,000	60,270
Colgate-Palmolive Company	4,800	404,112
Kimberly-Clark Corp.	1,700	112,149
The Procter & Gamble Company	8,600	536,210

U.S. Core Fund
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November 30, 2009 (Unaudited)

	Shares	Value
Consumer Staples (continued)		
Personal Products 0.13 %		
Avon Products, Inc.	1,400	47,950
Tobacco 2.34 %		
Altria Group, Inc.	15,500	291,555
Lorillard, Inc.	600	46,746
Philip Morris International, Inc.	11,600	557,844
Energy 9.78%		3,738,543
Energy Equipment & Services 0.27 %		
Baker Hughes, Inc.	600	24,444
BJ Services Company	1,000	18,780
ENSCO International, Inc.	300	13,200
FMC Technologies, Inc. (I)	200	10,894
Nabors Industries, Ltd. (I)	1,300	26,845
Patterson-UTI Energy, Inc.	500	7,695
Oil, Gas & Consumable Fuels 9.51 %		
Chevron Corp.	11,200	874,048
ConocoPhillips	10,600	548,762
Exxon Mobil Corp.	25,100	1,884,257
Newfield Exploration Company (I)	300	12,684
Noble Energy, Inc.	300	19,575
Occidental Petroleum Corp.	2,000	161,580
Southwestern Energy Company (I)	500	21,980
Sunoco, Inc.	1,300	32,760
Valero Energy Corp.	5,100	81,039
Financials 5.13%		1,962,003
Capital Markets 2.28 %		
BlackRock, Inc.	180	40,874
Franklin Resources, Inc.	570	61,577
Goldman Sachs Group, Inc.	3,380	573,451
Invesco, Ltd.	700	15,575
Morgan Stanley	4,000	126,320
SEI Investments Company (I)	600	10,506
State Street Corp.	800	33,040
TD Ameritrade Holding Corp. (I)	600	11,784
Commercial Banks 0.21 %		
BB&T Corp. (L)	1,400	34,860
Commerce Bancshares, Inc.	315	12,663
First Horizon National Corp. (I)	1,015	13,753
U.S. Bancorp	400	9,652
Wells Fargo & Company	400	11,216
Consumer Finance 0.32 %		
American Express Company (I)	1,600	66,928
World Acceptance Corp. (I) (L)	1,829	53,645
Diversified Financial Services 0.32 %		
CME Group, Inc.	130	42,670
IntercontinentalExchange, Inc. (I)	300	32,037
JPMorgan Chase & Company	1,100	46,739
Insurance 1.90 %		
Aflac, Inc.	400	18,412

U.S. Core Fund
Securities owned by the Fund on
November 30, 2009 (Unaudited)

	Shares	Value
Financials (continued)		
Allstate Corp.	3,400	96,594
American Financial Group, Inc.	500	12,130
Assurant, Inc.	300	9,171
Brown & Brown, Inc.	800	14,280
Chubb Corp.	2,000	100,280
Fidelity National Financial, Inc., Class A	1,600	22,224
First American Corp.	400	12,688
HCC Insurance Holdings, Inc.	1,000	26,130
MetLife, Inc.	1,100	37,609
Old Republic International Corp.	1,100	11,704
Progressive Corp. (I)	700	11,739
The Travelers Companies, Inc.	5,600	293,384
Torchmark Corp.	400	17,392
W.R. Berkley Corp.	1,700	42,007
Thriffs & Mortgage Finance 0.10 %		
People's United Financial, Inc.	1,500	24,435
TFS Financial Corp.	1,300	14,534
Health Care 24.18%		9,239,628
Biotechnology 2.06 %		
Amgen, Inc.	9,700	546,595
Biogen Idec, Inc. (I)	2,200	103,268
Cephalon, Inc. (I) (L)	300	16,485
Dendreon Corp. (I)	500	13,670
Gilead Sciences, Inc.	1,500	69,075
Myriad Genetics, Inc. (I)	500	11,560
Vertex Pharmaceuticals, Inc.	700	27,174
Health Care Equipment & Supplies 1.66 %		
Baxter International, Inc.	800	43,640
Edwards Lifesciences Corp.	300	24,684
Gen-Probe, Inc.	300	12,507
Intuitive Surgical, Inc. (I) (L)	90	25,249
Inverness Medical Innovations, Inc. (I) (L)	400	16,820
Medtronic, Inc.	5,100	216,444
ResMed, Inc.	400	20,108
Stryker Corp.	900	45,360
Zimmer Holdings, Inc.	3,900	230,763
Health Care Providers & Services 6.51 %		
Aetna, Inc.	900	26,199
AmerisourceBergen Corp.	4,900	120,981
Cardinal Health, Inc.	2,900	93,467
CIGNA Corp.	2,900	93,032
Community Health Systems, Inc.	400	12,204
Coventry Health Care, Inc. (I)	1,100	24,805
DaVita, Inc.	700	41,468
Express Scripts, Inc.	1,600	137,280
Humana, Inc.	800	33,208
McKesson Corp.	3,700	229,474
Medco Health Solutions, Inc.	700	44,212
Omnicare, Inc.	1,000	23,180
Patterson Companies, Inc.	300	7,713
Quest Diagnostics, Inc.	1,200	69,528
UnitedHealth Group, Inc.	35,466	1,016,810

U.S. Core Fund
Securities owned by the Fund on
November 30, 2009 (Unaudited)

	Shares	Value
Health Care (continued)		
WellPoint, Inc. (I)	9,500	513,285
Health Care Technology 0.16 %		
Cerner Corp.	800	60,232
Life Sciences Tools & Services 0.24 %		
Life Technologies Corp. (I)	600	29,868
Thermo Fisher Scientific, Inc.	1,300	61,399
Pharmaceuticals 13.55 %		
Abbott Laboratories	8,000	435,920
Allergan, Inc.	1,200	69,756
Bristol-Myers Squibb Company	10,900	275,879
Eli Lilly & Company	11,900	437,087
Endo Pharmaceutical Holdings, Inc.	600	13,218
Forest Laboratories, Inc. (I)	6,800	208,488
Johnson & Johnson	20,500	1,288,220
Merck & Company, Inc. (L)	22,545	816,354
Mylan, Inc. (L)	1,900	33,953
Pfizer, Inc.	87,186	1,584,170
Watson Pharmaceuticals, Inc.	400	14,836
Industrials 2.03%		776,657
Aerospace & Defense 1.06 %		
DigitalGlobe, Inc.	1,412	32,490
General Dynamics Corp.	2,500	164,750
Goodrich Corp.	500	29,670
L-3 Communications Holdings, Inc.	100	7,837
Lockheed Martin Corp.	670	51,744
Rockwell Collins, Inc.	200	10,692
United Technologies Corp.	1,600	107,584
Air Freight & Logistics 0.04 %		
C.H. Robinson Worldwide, Inc.	300	16,722
Building Products 0.05 %		
Masco Corp.	1,300	17,654
Commercial Services & Supplies 0.09 %		
Copart, Inc.	800	25,936
Iron Mountain, Inc. (I)	400	9,600
Construction & Engineering 0.06 %		
URS Corp.	600	24,930
Industrial Conglomerates 0.45 %		
3M Company	2,200	170,368
Machinery 0.15 %		
Caterpillar, Inc.	400	23,356
Cummins, Inc.	600	26,940
Parker-Hannifin Corp.	100	5,396
Professional Services 0.09 %		
Dun & Bradstreet Corp.	100	7,859
Manpower, Inc.	300	14,778
Robert Half International, Inc. (L)	500	11,165
Trading Companies & Distributors 0.04 %		
Fastenal Company (L)	200	7,416
W.W. Grainger, Inc.	100	9,770

U.S. Core Fund
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November 30, 2009 (Unaudited)

	Shares	Value
Information Technology 25.42%		9,713,266
Communications Equipment 5.67 %		
Brocade Communications Systems, Inc. (I)	1,600	11,344
Cisco Systems, Inc.	40,800	954,720
Juniper Networks, Inc.	1,000	26,130
Motorola, Inc.	15,400	123,354
QUALCOMM, Inc.	23,400	1,053,000
Computers & Peripherals 3.90 %		
Apple, Inc.	3,740	747,663
Dell, Inc.	7,415	104,700
EMC Corp.	4,100	69,003
International Business Machines Corp.	3,220	406,847
NetApp, Inc.	500	15,410
SanDisk Corp. (I)	1,600	31,552
Teradata Corp. (I)	500	14,650
Western Digital Corp. (I)	2,700	99,468
Electronic Equipment, Instruments & Components 0.31 %		
Corning, Inc.	7,000	116,760
Internet Software & Services 4.65 %		
eBay, Inc. (I)	5,100	124,797
Google, Inc., Class A	2,810	1,638,230
Yahoo!, Inc. (I)	800	11,976
IT Services 1.06 %		
Affiliated Computer Services, Inc., Class A (I)	1,100	60,720
Alliance Data Systems Corp.	200	12,198
Automatic Data Processing, Inc.	500	21,725
Cognizant Technology Solutions Corp., Class A	3,200	140,576
Computer Sciences Corp. (I)	600	33,186
Fidelity National Information Services, Inc.	1,100	24,860
Global Payments, Inc.	800	41,008
MasterCard, Inc.	120	28,903
SAIC, Inc.	600	10,692
Visa, Inc., Class A	400	32,400
Semiconductors & Semiconductor Equipment 0.87 %		
Analog Devices, Inc.	500	14,995
Broadcom Corp., Class A (I)	3,200	93,440
Cree, Inc.	400	19,132
Intel Corp.	900	17,280
NVIDIA Corp.	4,800	62,688
Texas Instruments, Inc.	5,000	126,450
Software 8.96 %		
Adobe Systems, Inc.	400	14,032
BMC Software, Inc. (I)	400	15,492
Citrix Systems, Inc. (I)	1,200	45,816
FactSet Research Systems, Inc. (L)	200	14,470
Intuit, Inc.	500	14,605
McAfee, Inc.	1,200	45,780
Microsoft Corp.	57,700	1,696,957
Novell, Inc. (I)	20,700	80,937
Oracle Corp.	64,400	1,421,952
Red Hat, Inc. (I)	500	13,350
Rovi Corp.	400	11,924
Symantec Corp. (I)	2,000	35,500

U.S. Core Fund
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November 30, 2009 (Unaudited)

	Shares	Value
Information Technology (continued)		
VMware, Inc., Class A (L)	300	12,594
Materials 1.54%		588,974
Chemicals 0.51 %		
Air Products & Chemicals, Inc.	400	33,172
Celanese Corp., Series A, Series A	500	14,880
Lubrizol Corp.	200	14,504
The Dow Chemical Company	3,700	102,786
The Scotts Miracle-Gro Company, Class A	400	15,972
Valspar Corp.	500	13,110
Construction Materials 0.09 %		
Martin Marietta Materials, Inc.	100	8,529
Vulcan Materials Company (L)	500	24,240
Metals & Mining 0.86 %		
Alcoa, Inc.	2,000	25,040
Allegheny Technologies, Inc.	400	13,612
Barrick Gold Corp.	2,400	102,456
Freeport-McMoRan Copper & Gold, Inc., Class B	700	57,960
Nucor Corp.	500	21,205
Reliance Steel & Aluminum Company	300	12,264
Southern Copper Corp. (L)	2,800	97,552
Paper & Forest Products 0.08 %		
International Paper Company	600	15,270
MeadWestvaco Corp.	600	16,422
Telecommunication Services 1.53%		585,727
Diversified Telecommunication Services 1.48 %		
AT&T, Inc.	7,675	206,764
CenturyTel, Inc.	1,500	53,385
Frontier Communications Corp.	2,000	15,800
Verizon Communications, Inc.	9,200	289,432
Wireless Telecommunication Services 0.05 %		
Crown Castle International Corp. (I)	400	14,676
MetroPCS Communications, Inc. (I)	900	5,670
Utilities 0.63%		240,746
Electric Utilities 0.16 %		
FPL Group, Inc.	300	15,591
Pinnacle West Capital Corp.	400	14,036
Progress Energy, Inc.	400	15,636
Southern Company	500	16,045
Independent Power Producers & Energy Traders 0.07 %		
AES Corp. (I)	2,200	28,028
Multi-Utilities 0.36 %		
Consolidated Edison, Inc.	1,200	51,492
NSTAR	400	13,252
PG&E Corp.	1,700	71,978
Water Utilities 0.04 %		
Aqua America, Inc.	900	14,688

U.S. Core Fund
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November 30, 2009 (Unaudited)

Short-Term Investments 5.75%		\$2,196,801	
(Cost \$2,196,779)			
	Par Value	Value	
Repurchase Agreement 4.09%			
Repurchase Agreement with State Street Corp. dated 11/30/2009 at 0.050% to be repurchased at \$1,564,002 on 12/01/2009, collateralized by \$1,525,000 Federal Home Loan Mortgage Corp., 5.13% due 08/23/2010 (valued at \$1,599,344, including interest).			
	\$1,564,000	1,564,000	
	Yield*	Shares	Value
Cash Equivalents 1.66%			
John Hancock Collateral Investment Trust, (W) (Y)			
	0.2196%	63,237	632,801
Total investments (Cost \$36,269,019)† 101.29%		\$38,709,315	
Other assets and liabilities, net (1.29%)		(\$491,279)	
Total net assets 100.00%		\$38,218,036	

(I) Non-income producing security.

(L) All or a portion of this security is on loan as of November 30, 2009.

(W) Investment is an affiliate of the Fund, the adviser and/or subadviser.

(Y) The investment represents the investment of securities lending collateral and the rate shown is the annualized seven-day yield as of November 30, 2009.

† At November 30, 2009, the aggregate cost of investment securities for federal income tax purposes was \$36,491,843. Net unrealized appreciation aggregated \$2,217,472, of which \$3,027,711 related to appreciated investment securities and \$810,239 related to depreciated investment securities.

* Yield represents either the annualized yield at the date of purchase, the stated coupon rate or, for floating rate securities, the rate at period end.

Notes to the Schedule of Investments (Unaudited)

Security valuation

Investments are stated at value as of the close of the regular trading on the New York Stock Exchange (NYSE), normally at 4:00 P.M., Eastern Time. Debt obligations are valued based on the evaluated prices provided by an independent pricing service, which utilizes both dealer-supplied quotes and electronic data processing techniques, which take into account factors such as institutional-size trading in similar groups of securities, yield, quality, coupon rate, maturity, type of issue, trading characteristics and other market data. Securities traded only in the over-the-counter market are valued at the last bid price quoted by brokers making markets in the securities at the close of trading. Equity and debt obligations, for which there are no prices available from an independent pricing service, are valued based on bid quotations or evaluated prices, as applicable, obtained from broker-dealers or fair valued as described below. Certain short-term debt investments are valued at amortized cost. John Hancock Collateral Investment Trust (JHCIT), an affiliated registered investment company managed by MFC Global Investment Management (U.S.), LLC, a subsidiary of MFC, is valued at its net asset value each business day. JHCIT is a floating rate fund investing in money market instruments as part of the securities lending program.

Other assets and securities where market quotations are not readily available are valued at fair value as determined in good faith by the Fund's Pricing Committee in accordance with procedures adopted by the Board of Trustees. Generally, trading in non-U.S. securities is substantially completed each day at various times prior to the close of trading on the NYSE. The values of such securities used in computing the net asset value of the Fund's shares are generally determined as of such times. Occasionally, significant events that affect the values of such securities may occur between the times at which such values are generally determined and the close of the NYSE. Upon such an occurrence, these securities will be valued at fair value as determined in good faith under consistently applied procedures established by and under the general supervision of the Board of Trustees.

Fair value measurements

The Fund uses a three-tier hierarchy to prioritize the assumptions, referred to as inputs, used in valuation techniques to measure fair value. The three-tier hierarchy of inputs and the valuation techniques used are summarized below:

Level 1 — Exchange-traded prices in active markets for identical securities.

Level 2 — Prices determined using significant observable inputs. Observable inputs may include quoted prices for similar securities, interest rates, prepayment speeds and credit risk. Prices for securities valued using these techniques are received from independent pricing vendors and are based on an evaluation of the inputs described.

Level 3 — Prices determined using significant unobservable inputs. In situations where quoted prices or observable inputs are unavailable, such as when there is little or no market activity for an investment, unobservable inputs may be used. Unobservable inputs reflect the Fund's Pricing Committee's own assumptions about the factors that market participants would use in pricing an investment and would be based on the best information available. Securities using this technique are generally thinly traded or privately placed, and may be valued using broker quotes, which may include the use of the brokers' own judgments about the assumptions that market participants would use.

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities.

The following is a summary of the inputs used to value the Fund's investments as of November 30, 2009, by major security category or security type. Other financial instruments are derivative

instruments not reflected in the Portfolio of Investments, such as futures and forwards contracts, which are stated at market value.

	Total Market Value at 11/30/09	Level 1 Quoted Price	Level 2 Significant Observable Inputs	Level 3 Significant Unobservable Inputs
Common Stocks				
Consumer Discretionary	\$ 3,466,107	\$ 3,466,107	—	—
Consumer Staples	6,200,863	6,200,863	—	—
Energy	3,738,543	3,738,543	—	—
Financials	1,962,003	1,962,003	—	—
Health Care	9,239,628	9,239,628	—	—
Industrials	776,657	776,657	—	—
Information Technology	9,713,266	9,713,266	—	—
Materials	588,974	588,974	—	—
Telecommunication Services	585,727	585,727	—	—
Utilities	240,746	240,746	—	—
Short-Term Investments	2,196,801	632,801	\$ 1,564,000	—
Total investments in securities	\$ 38,709,315	\$ 37,145,315	\$ 1,564,000	—
Other Financial Instruments	(38,223)	(38,223)	—	—
Totals	\$ 38,671,092	\$ 37,107,092	\$ 1,564,000	—

Repurchase agreements

The Fund may enter into repurchase agreements. When the Fund enters into a repurchase agreement through its custodian, it receives delivery of securities, the amount of which at the time of purchase and each subsequent business day is required to be maintained at such a level that the market value is generally at least 102% of the repurchase amount. The Fund will take receipt of all securities underlying the repurchase agreements it has entered into until such agreements expire. If the seller defaults, the Fund would suffer a loss to the extent that proceeds from the sale of underlying securities were less than the repurchase amount. The Fund may enter into repurchase agreements maturing within seven days with domestic dealers, banks or other financial institutions deemed to be creditworthy by the Adviser.

Securities lending

The Fund may lend portfolio securities from time to time in order to earn additional income. The Fund retains beneficial ownership of the securities it has loaned and continues to receive interest and dividends associated with securities and to participate in any changes in their value. On the settlement date of the loan, the Fund receives cash collateral against the loaned securities and maintains the cash collateral in an amount no less than the market value of the loaned securities.

The market value of the loaned securities is determined at the close of business of the Fund. Any additional required cash collateral is delivered to the Fund or excess collateral is returned to the borrower on the next business day. Cash collateral received is invested in JHCIT. JHCIT is not a stable value fund and thus the Fund receives the benefit of any gains and bears any losses generated by JHCIT.

The Fund may receive compensation for lending their securities either in the form of fees, and/or by retaining a portion of interest on the investment of any cash received as collateral. If the borrower defaults on its obligation to return the securities loaned because of insolvency or other reasons, the Fund could experience delays and costs in recovering the securities loaned or in gaining access to the collateral. The Fund bears the risk in the event that invested collateral is not sufficient to meet obligations due on loans.

Financial Instruments

Futures

The Fund may purchase and sell financial futures contracts, including index futures and options on these contracts. A future is a contractual agreement to buy or sell a particular commodity, currency, or financial instrument at a pre-determined price in the future. For more information on futures, please refer to the Fund's prospectus, semiannual and annual reports.

During the period ended November 30, 2009, the Fund used futures to gain exposure to certain securities markets and to maintain the diversity of the portfolio. The following summarizes the Fund's use of futures contracts and the contracts held as of November 30, 2009:

Open Contracts	Number of Contracts	Position	Expiration Date	Notional Value	Unrealized Depreciation
S&P 500 E-Mini Index Futures	14	Long	Dec 2009	\$766,360	(\$38,223)

Future contracts (USD notional amounts) ranged from approximately \$0.8 million to \$4.6 million for the three-month period ended November 30, 2009.

Fair value of derivative instruments by risk category

The table below summarizes the fair values of derivatives held by the Fund at November 30, 2009 by risk category:

	Financial instruments location	Asset Derivatives Fair Value	Liability Derivatives Fair Value
Equity contracts	Futures	-	(\$38,223)

More information

Trustees

Patti McGill Peterson, *Chairperson*
James R. Boyle†
James F. Carlin
William H. Cunningham
Deborah C. Jackson*
Charles L. Ladner
Stanley Martin*
Dr. John A. Moore
Steven R. Pruchansky††
Gregory A. Russo
John G. Vrysent

Officers

Keith F. Hartstein
President and Chief Executive Officer

Andrew G. Arnott‡
Chief Operating Officer

Thomas M. Kinzler
Secretary and Chief Legal Officer

Francis V. Knox, Jr.
Chief Compliance Officer

Charles A. Rizzo
Chief Financial Officer

Michael J. Leary
Treasurer

*Member of the Audit Committee

††Member of the Audit Committee effective 9-1-09

†Non-Independent Trustee

‡Effective 9-1-09

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